

ASX Announcement

DATE: 07.08.2014

RESULTS GUIDANCE FOR THE YEAR ENDED 30 JUNE 2014

Trinity Limited (ASX: TCQ) provides the following guidance in relation to the consolidated financial results for Trinity Group (the Group) for the year ended 30 June 2014:

	30 June 2014 Guidance Range	30 June 2013 Audited Result
Net Profit/(Loss)	\$0.4 million - \$0.5 million	(\$4.4 million)
Total Comprehensive Income / (Loss)	\$0.4 million - \$0.5 million	(\$4.4 million)
Net Tangible Assets (NTA) per security (cents)	35.8 - 35.9	35.0

The 2014 financial year profit guidance includes the Group's trading results for the year, property revaluations, a \$0.4 million profit on the sale of 8 individual Cumberland Lorne Resort apartments, a \$0.4 million loss on the sale of 13 Compark Circuit, Mulgrave, Victoria and a \$0.2 million non-cash expense relating to the grant of options to the Chief Investment Officer upon his appointment in November 2013.

Comparatively, the Group's 2013 financial year loss included a \$4.0 million expense which related to a net write down, and net loss on disposal, of a significant portion of Trinity's investment in assets at the Cumberland Lorne Resort in Lorne, Victoria. The Lorne resort assets disposed of during the 2013 financial year included a one-line sale of 23 apartments, the conference centre, manager's apartment and the resort management company which owned the management rights to the Lorne resort.

The Group's estimated NTA per security range as at 30 June 2014 has increased from the NTA per security as at 30 June 2013 due to the impact of the on-market buyback conducted during the 2014 financial year and the forecast profit for that period.

The Group expects to release its full year results and a more detailed analysis of those results by Friday 29 August 2014.

ENDS

For further information, contact:

Chris Morton Deputy Chairman / CEO

T +61 7 3370 4800

Level 1, 88 Creek Street, GPO Box 5083 Brisbane QLD 4001 Australia P: (07) 3370 4800 F: (07) 3041 6125 ABN 11 110 831 288 AFSL No. 33 86 88 More information on Trinity can be found on our website <u>www.trinity.com.au</u>