



Alliance Aviation Services Limited
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Alliance Aviation Services Limited (ASX code: AQZ)

Alliance Aviation Services Limited (“**Alliance**”) will release its financial results to the market on 14 August 2014.

Alliance expects to announce a net profit after tax (NPAT) of between \$10.2 million and \$10.4 million which is an underlying NPAT of between \$10.9 million and \$11.1 million. This forecast has varied from the release on 16 May 2014 because of an accounting adjustment.

The adjustment relates to the asset recognition and inventory balances relating to the purchase and sale of additional aircraft. The inventory balance has been reduced by approximately \$3.0 million and this value will be realised in future periods in reduced maintenance costs. There is no net cash impact on the business.

The **trading result from flying activities remains unchanged** from the forecast released in May 2014.

The financial forecast for the 2015 financial year remains unchanged.

Furthermore, Alliance has recently undertaken a complete a review of the income tax position of Alliance and forecasts improved cash flow for the 2015 and 2016 years as a result.

Further details will be released by Alliance on 14 August 2014 in conjunction with the annual results release.

For more information contact:

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About Alliance Aviation

Alliance Aviation is Australia's leading provider of fly-in, fly-out ("FIFO") transportation. Alliance provides an essential service to the mining and energy industry – the safe and efficient air transportation of their employees and contractors to and from remote locations.

The company has the Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

The Company owns a fleet of 18 Fokker 100 and seven Fokker 70LR jet aircraft and six Fokker 50 turboprops at industry leading on time performance and reliability.

Alliance flies workers to and from some of the largest mining operations in Australia for a predominantly "blue chip" mining and energy customer base, and also provides ad hoc charter, aircraft wet lease and aviation engineering services to a range of corporate and government customers.

The Company has a growing national footprint with operations now based in Brisbane, Townsville, Cairns, Adelaide, Perth and Darwin.