

## **Cape Lambert to return A\$25M to shareholders via payment of 4cps in fully franked dividends**

### **Key Points:**

- **Cape Lambert board approves payment of 4cps fully franked dividend in two equal tranches;**
- **Approval of dividends follow recent settlements of MCC and ATO disputes;**
- **Payment dates will be 31 October 2014 and 27 February 2015;**
- **Dividend payments are in line with Company strategy of distributing surplus cash to Shareholders;**
- **Dividend yield of 36% based on previous day's closing price;**
- **Following resolution of above mentioned matters and payment of both dividends Cape Lambert to hold cash, receivables and listed securities of approximately A\$69M, which will include unrestricted cash of A\$38M; and**
- **With significant cash reserves Company looking to evaluate and advance investment opportunities.**

Australian resources and investment company, Cape Lambert Resources Limited (**ASX: CFE**) (**Cape Lambert** or the **Company**) is pleased to advise that its board has resolved to pay a total of A\$0.04 per share in fully franked dividends over two payments.

Confirmation of dividends follows successful settlement with Australian Tax Office (**ATO**) regarding a Notice of Amended Assessment and associated penalty notice (refer ASX announcement 1 August 2014) and successful settlement of a dispute with Metallurgical Corporation of China Limited (**MCC**) (refer ASX Announcement 14 July 2014).

Following resolution of these matters Cape Lambert holds cash, receivables and listed securities to the value of A\$94M which includes unrestricted cash of A\$65M. The Company also has carry forward losses in its accounts of A\$62M.

Commenting on the confirmation of the dividends, Cape Lambert Executive Chairman, Mr Tony Sage, said, "We have proven over a long period of time that we can execute our strategy and return surplus cash to our shareholders, a strategy that we will continue in the future with the aim to deliver further value to shareholders."

With greater certainty of its balance sheet Cape Lambert will also be looking to capitalise on funding pressures within the resources sector through the

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

**Australian Securities Exchange Code: CFE**

Ordinary shares  
632,227,857

Unlisted Options  
500,000 (\$0.15 exp 30 Sept 2015)

### **Board of Directors**

Tony Sage  
Executive Chairman

Tim Turner  
Non-executive Director

Jason Brewer  
Non-executive Director

Ross Levin  
Non-executive Director

Melissa Chapman  
Company Secretary

### **Key Projects and Interests**

Marampa Iron Ore Project  
Pinnacle Group Assets

### **Cape Lambert Contact**

Tony Sage  
Executive Chairman

Eloise von Puttkammer  
Investor Relations

Phone: +61 8 9380 9555  
Email: [info@capelam.com.au](mailto:info@capelam.com.au)

### **Australian Enquiries**

Professional Public Relations  
David Tasker  
Phone: +61 8 9388 0944  
Mobile: +61 433 112 936  
Email: [david.tasker@prr.com.au](mailto:david.tasker@prr.com.au)

### **UK Enquiries**

Tavistock Communications  
Emily Fenton / Jos Simson  
Phone: +44 (0)207 920 3150  
Mobile: +44 (0)7899 870 450

evaluation and advancement of suitable investment opportunities that have been presented to it in recent months.

“We have been presented with, and identified, a range of investment opportunities that we think we can add value to, either through technical or financial support, and we plan to advance these so as to create further value for our Company and shareholders,” Mr Sage added.

In accordance with the ASX Listing Rules, the timetable applicable for the special dividend is outlined below:

Event	Date *
Announcement of Dividends	8 August 2014
Trading in Shares starts on an “ex dividend basis”	25 September 2014
Record Date for first dividend	29 September 2014
Payment and Dispatch Date of first dividend (2cps)	31 October 2014
Trading in Shares starts on an “ex dividend basis”	28 January 2015
Record Date for second dividend	30 January 2015
Payment and Dispatch Date of second dividend (2cps)	27 February 2015

\* Dates are indicative and may be subject to change.

Shareholders should ensure that they have provided the Company’s share register, Computershare Investor Services Pty Limited, with banking details and TFN details (if applicable), as all dividend payments will be via direct credit. Computershare contact details are:

Online: [www.investorcentre.com](http://www.investorcentre.com)

By Mail: Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne, VIC 3001 AUSTRALIA

By Phone: (within Australia) 1300 557 010  
(international) 61 3 9415 4000

Yours faithfully  
Cape Lambert Resources Limited

Tony Sage  
**Executive Chairman**

## About Us

Cape Lambert is an Australian domiciled, fully funded, mineral development company. Cape Lambert has interests in several exploration and mining companies, providing exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

Cape Lambert's strategy is to acquire and invest in undervalued and/or distressed mineral assets and companies (**Projects**) and:

- improve the value of these Projects, through a hands on approach to management, exploration, evaluation and development; and
- retain long-term exposure to these Projects through a production royalty and/or equity interest.

Cape Lambert aims to deliver shareholder value by adding value to these undeveloped Projects. If Projects are converted into cash, the Company intends to follow a policy of distributing surplus cash to Shareholders.