

ASX ANNOUNCEMENT

12 August 2014

SMS CEO Announces Retirement

SMS Management & Technology Limited ("SMS") [ASX:SMX] today announced that long serving Chief Executive Officer ("CEO"), Mr. Tom Stianos, has advised of his intention to retire at the end of this calendar year. Mr. Stianos will be 61 and will have completed 26 years service (13 years as CEO) when he retires.

SMS Chairman, Mr. Derek Young said, "Tom's decision gives the Board time to undertake an external search as well as assess internal candidates ensuring an orderly transition before Tom retires."

Mr. Stianos said, "The Company has become a big part of my life and I will continue to be a supporter and loyal shareholder. In the meantime I look forward to this half year and delivering an improved profit performance."

Mr. Young said, "I would like to take this opportunity to acknowledge the contribution that Tom has made over the last 26 years and in particular over his term as CEO. He took on the CEO role when the Company was struggling to remain viable and transformed it, delivering strong earnings growth over the first decade. Under his leadership, SMS has diversified its services, acquired 14 specialist businesses, established technology partnerships and expanded into the Asia Pacific region. SMS has become a trusted provider to some of Australia's leading enterprises and the place where talented IT and business professionals prefer to work. I am sure Tom's legacy will endure as SMS moves into the next stage of its growth and I look forward to working closely with him to deliver an improved financial performance in the first half of this financial year."

Mr. Young went on to say, "SMS has made a good start in launching its Managed Services business which now represents a quarter of its earnings. This is clearly the start of a new growth period for SMS and therefore an opportune time for an incoming CEO to commit to the next 5 year growth plan."

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About SMS

SMS Management & Technology Limited (SMS) [ASX:SMX] is a leading Asia Pacific consulting, technology and solutions development provider employing over 1,600 professionals throughout Australia, Hong Kong, Vietnam and Singapore. Established in 1986, SMS is best known for delivery excellence. SMS helps its clients improve their business performance through the implementation of strategy and the delivery of business and technology projects. Industry expertise spans the financial services, ICT, government, defence, health, utilities, resources and infrastructure sectors. For further information refer to www.smsmt.com