



Gold Ridge Mine, Solomon Islands Update

Gold Ridge Mining Limited (GRML) has safely withdrawn all personnel from its Gold Ridge mine following a serious escalation in security and associated safety concerns in the last 72 hours.

The Company is liaising with local authorities. Once the Royal Solomon Islands Police Force is able to confirm that security has been re-established at Gold Ridge, a return to site will be assessed.

Operations at Gold Ridge were suspended in April this year due to torrential rainfall and ensuing flooding. The Company has been unable to resume production due to a number of factors beyond its control, including the loss of stable bridge access across the Tinahulu River on the public road to site, and the continued presence of large numbers of illegal miners camped in the open pit mining areas. Since returning to site in June, the Company has focused on site stabilisation works and lowering the water levels in the tailings storage facility.

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Bob Vassie Managing Director and CEO