

# Alliance AVIATION SERVICES LIMITED

ABN 96 153 361 525

ASX code: AQZ

ASX Appendix 4E

Preliminary Final Report

For Year Ended 30 June 2014

## Results for Announcement to the Market

		<b>\$000s</b>
<b>Revenue</b> from ordinary activities	Down 10% to	200,237
<b>Profit/(loss)</b> from ordinary activities after tax attributable to members	Down 58% to	10,264
<b>Net profit/(loss)</b> for the period attributable to members	Down 58% to	10,264

## NTA Backing

	<b>2014</b>	<b>2013</b>
Net tangible asset backing per ordinary share	\$1.36	\$1.36

## Earnings Per Share

	<b>2014</b>	<b>2013</b>
Earnings per share (cents per share)	9.72	23.33

<b>Dividends/distributions</b>	Amount per security	
Final dividend Fully Franked	2.1 cents	DRP, no discount
Interim dividend	-	

**Record date** for determining entitlements to the dividend

25 September 2014

## **Dividend/distribution reinvestment plans**

The company will implement its dividend reinvestment plan for the final dividend for 2014.

The pricing period will be the five trading days immediately prior to the record date with a discount of Nil%, no restrictions on participation and the plan will not be underwritten.

The last date for the receipt of an election notice for participation in the dividend reinvestment plan is 30 September 2014.

## **Key points on the results:**

The 2014 year was a true transitional year for the business. With a clear focus on the future and establishing a platform for a return to sustainable revenue numbers, the outcomes for 2014 can best be summarised in the following points:

- Revenue for 2014 was lower than a record 2013 year as income from wet lease flying transitioned to additional and more stable new longer term contracted income. This has come from two significant new contract wins during the year along with the ability to retain all other material existing contracts;
- Whilst looking to secure new contracts, Alliance elected to maintain an element of its fixed cost base and all operating aircraft to ensure that it could deliver on the awarded contracts. This did have an impact on 2014, however was essential to deliver the contract wins for which the financial benefit will be realised in 2015;
- The FIFO customer base for **Alliance** has again become broader with exposure to a wide range of commodities;
- With this wide range of customers and significant contracted income, **Alliance** has established a greater visibility of revenue for future years;
- The **Alliance** contracts are predominantly for mines that are in production;
- The **Alliance** Fleet is flexible and suited to the growing customer needs, particularly with the expanded F70 fleet; and
- Alliance looks to new opportunities for 2015 to expand on the platform that it established in 2014.

**For further details please refer to the Attached Annual Report for the year ended 30 June 2014.**

This report is based on the attached financial statements which have been audited. There was no dispute or qualification in relation to these financial statements.