



18 August 2014

Nyota Minerals Limited
(‘Nyota’ or ‘the Company’)

**KEFI MINERALS PLC:
INDEPENDENTLY VERIFIED JORC-COMPLIANT MINERAL RESOURCE FOR
THE TULU KAPI GOLD PROJECT IN ETHIOPIA**

Nyota Minerals Limited (ASX/AIM: NYO), the gold exploration company in East Africa, notes the announcement made by KEFI Minerals Plc (‘KEFI’) regarding an independently verified JORC (2012) compliant Mineral Resource estimate for the Tulu Kapi Gold Project (‘the Project’) in Ethiopia.

Shareholders are directed to the KEFI website for the full announcement: www.kefi-minerals.com.

Nyota is a 25% shareholder in KEFI Minerals (Ethiopia) Limited (‘KME’), which owns 100% of the Project and is also a shareholder in KEFI, with a 10.3% interest (102,481,158 ordinary shares).

Nyota has entered in to a conditional agreement with KEFI for the sale of its shareholding in KME and the subsequent distribution of its KEFI shares to eligible Nyota shareholders by way of a capital reduction by Nyota (together ‘the Transaction’). The principal outstanding conditionality of the Transaction is the approval of Nyota Shareholders at a General Meeting called for Wednesday 3 September 2014. The Notice of Meeting has been dispatched to Nyota Shareholders and is available on the company’s website: www.nyotaminerals.com or click on the following web link:

<http://www.nyotaminerals.com/content/uploads/2014/07/NYO-NOM-and-Prospectus-30.07.14.pdf>

CAUTIONARY STATEMENT: Any information contained in the Update should not be relied on by shareholders or potential investors when making any investment decision regarding Nyota. Nyota cautions shareholders and potential investors it has not had the opportunity to review the inputs or assumptions underlying the Mineral Resource estimation. KEFI has been responsible, as manager of the Project, for the Mineral Resource and for the engagement of Snowden Mining Industry Consultants Pty. Ltd. who have reviewed it.

For further information please visit www.nyotaminerals.com or contact:

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