ASX Announcement

Tuesday 19th August 2014





Sirius Resources NL

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Projects:

Fraser Range nickel-copper, gold

Polar Bear gold, nickel

Nova Mining Lease granted

Highlights

- Nova Mining Lease (M28/376) granted by WA Department of Mines and Petroleum
- Mining Lease granted just 9 business days after signing Mining Access Agreement with traditional owners
- Remaining development permitting and approval processes are now underway

Sirius Resources NL (ASX:SIR) ("Sirius" or the "Company") advises that it has received notice from the Western Australian Department of Mines and Petroleum (DMP) that Mining Lease Application M28/376, containing the proposed Nova Nickel Project, was granted on 15th August 2014.

This now enables the Company to start the process of obtaining those approvals and permits which were contingent on having a granted Mining Lease. On the basis that no issues have been identified that would be reasonably anticipated to pose any sort of hindrance to the permitting process, the Company expects to be in a position to commence development early in 2015 as previously advised.

Sirius' Managing Director Mark Bennett said: "This is yet another important milestone on our path to creating the best nickel mine in Australia. I would like to acknowledge the efforts and professionalism of the staff of the DMP who have made this process so efficient, and also the goodwill shown by both the DMP and the Minister of Mines, the Honourable Bill Marmion, throughout the last two years. This shows that despite the various fashionably negative views often expressed, Western Australia *is* a good place to explore, invest and do business."

Mark Bennett, Managing Director and CEO

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