



ASX/Media Release

INVESTIGATOR
RESOURCES
LIMITED



25 August 2014

INVESTIGATOR RECEIVES \$2.3 MILLION R&D TAX REFUND

Investigator Resources Limited (ASX: IVR) is pleased to announce it has received \$2,302,250 as a tax refund under the Federal Government's Research and Development ("R&D") Tax Incentive program. The refund is for expenditure in relation to experimental work conducted as part of the Company's studies of the nature of the geology and the mineral potential of the new Paris silver deposit in South Australia.

The R&D Tax Incentive is a targeted self-assessment program that helps businesses offset a portion of costs relating to certain R&D activities. The incentive is jointly administered by AusIndustry (on behalf of Innovation Australia) and the Australian Taxation Office.

Following receipt of the refund, Investigator has approximately \$7.1 million of cash on hand. This further strengthens the Company's balance sheet and its strategy of using its first-mover advantages to drill multiple target opportunities for silver, copper and other metals across extensive tenements in the newly recognised Uno Province.

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