

Senex Energy Limited

Appendix 4E

Preliminary final annual report for the year ended 30 June 2014

Based on accounts that have been audited

Results for announcement to the market

Previous corresponding period 30 June 2013

				\$ million
Revenue from ordinary activities	UP	24%	to	170.9
Net profit after tax	DOWN	38%	to	37.9
Profit from ordinary activities after tax attributable to members	DOWN	38%	to	37.9
Profit for the period attributable to members	DOWN	38%	to	37.9

Revenue from ordinary activities increased by 24% as a result of a 10% increase in oil production to 1.38 million barrels and significant improvement in Australian dollar oil prices compared to the prior year. Net profit after tax decreased by 38% from \$61.0 million to \$37.9 million primarily due to the recognition of a taxation expense of \$10.7 million in the current year and significant transactions that impacted the prior year result. These transactions include gains on disposal of the Group's interest in the Port Bonython Fuels project (\$3.6 million) and its 15% interest in ATP 752P and PL 303 (Cuisinier oil field - effective from 15 March 2013, \$15.5 million). Underlying profit increased by \$1.5 million to \$44.7 million. Further commentary on the Group's operating performance and results from operations are set out in the Annual Report, which is lodged contemporaneously with this document.

Dividends

No dividends are proposed and no dividends were declared or paid during the current or prior year.

Net tangible asset backing

	2014	2013
Net tangible assets per ordinary security	\$0.42	\$0.38

Changes in ownership of controlled entities

Entities where control lost during the period	Date of change of control	Contribution to results in current and corresponding period
N/A	N/A	N/A

Accompanying this Appendix 4E is the full final audited Annual Report of Senex Energy Limited for the year ended 30 June 2014. This appendix 4E should be read in conjunction with the Annual Report, which is lodged contemporaneously with this document.