



ASX ANNOUNCEMENT

NEWS RELEASE

OGL RESOURCES TO BENEFIT FROM GROWING WHEAT-RELATED INDUSTRY IN AUSTRALIA AND CHINA THROUGH STRATEGIC PARTNERSHIPS

- OGL wholly-managed Primary Food Company Pty Ltd (PFC), signs Exclusive Technology Consulting Services Agreement with China's leading MSG manufacturer, Henan Lotus Flower Gourmet Powder Co., Ltd (Lotus) to establish an integrated wheat-based mega plant in Australia;
- First of four plants in PFC's pipeline to be built by China's leading construction company, Gezhouba Xinjiang (Chongqing) Co., Ltd that will see high-value wheat products traded globally.

Australia & Singapore, 26 August 2014 – OGL Resources Limited (“OGL” and together with its subsidiaries, the “Group”) today announced two strategic agreements signed with Henan Lotus Flower Gourmet Power Co., Ltd (“Lotus”) and Gezhouba Xinjiang (Chongqing) Co. Ltd (“Gezhouba”) respectively that will see the Group tap into the latest wheat-based monosodium glutamate (MSG) production and management technology and establish the first of four planned high-tech wheat-based food ingredient and ethanol production plants in Australia, with the first plant at Tamworth, New South Wales, in the next three years. Both the agreements are undertaken by OGL's wholly-managed company, Primary Food Company Pty Ltd (“PFC”).

Mr Mathew Kelley, Executive Director of OGL and Chief Executive Officer of PFC, said, “With a rapidly growing global population and middle class, there is increasing demand for food and food ingredients to feed the world, for which PFC's proposed new 500,000 tons feedstock per annum plant in Tamworth has the potential to become a key infrastructure asset for the local and global food community. The leading edge wheat-based MSG technology provided by Lotus will see PFC leveraging on the local Australian wheat and grain industry, thereby providing cost-effective feedstock, proteins and starches, as well as a range of other high-quality products and by-products for food, agriculture and commercial markets.”

Dr Charlie In, Chairman of OGL, added, “I am pleased by the two milestone tie-ups given Lotus’ premier food branding and Gezhoubu’s strong standing as a reliable construction enterprise in the People’s Republic of China. Motivated by the decision to go with a wheat-based technology that differentiates us from other corn-based producers, we are confident that PFC has the ability to ramp up quickly, and provide high-value products at competitive prices. “

Estimated to cost AUD300 million, construction for the plant will begin once the necessary approvals have been secured and is anticipated to commence in the 2nd quarter of 2015 and expected to complete between 12 and 18 months.

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About OGL

OGL Resources Limited was incorporated in the Isle of Man on 26 Jan 1987. It is a publicly-listed Company on the ASX as well as the CLOB (Central Limit Order Book) International, Singapore (stock code: OGL). The Company was in the timber processing industry, which evolved into upstream forestry and agriculture-related developments. In 2012, the Company decided to change its principal operation to exploration, mining and trading of coal and other resources with a focus in Australia.

In April 2014, the Company announced the option to acquire 100% of the shares of Primary Food Company Pty Ltd (PFC), based in Tamworth, New South Wales, Australia. The Company is assisting and managing PFC in the building and production of a 500,000 tons feedstock plant for wheat-related products, MSG and ethanol.

About Lotus

Henan Lotus Flower Gourmet Powder Co., Ltd was established in July 1998 and is the largest production and export base of monosodium glutamate in China. Classed as one of 520 key enterprises by China State Council, it is also one of 151 leading Agro-Industrialised Enterprises approved by eight Ministries in the China State Council, including the Ministry of Agriculture.

Lotus is the first company to be awarded ISO9001 Quality System Certification in the gourmet powder industry in China. The company's leading product, monosodium glutamate, is marketed under its instantly recognisable 'Lianhua' (or Lotus) brand. 'Lianhua' is a leading brand in the domestic seasoning market and exported to more than 70 countries and regions worldwide.

About Gezhouba

Gezhouba Xinjiang (Chongqing) Co. Ltd is a wholly-owned subsidiary of China Gezhouba Group Corporation ("CGGC"), which is listed on the Shanghai Stock Exchange since September 2007. Between the 1970s and 1980s, CGGC set over 100 national records in the Gezhouba Project, a leading dam project that pushed Chinese hydropower technology onto the world stage. In the 2000s, CGGC became internationally renowned for its work on the Three Gorges Dam on the Yangtze River.

CGGC's business covers 31 provinces, municipalities and autonomous regions in the People's Republic of China (the "PRC"), with a global reach extending to over 70 countries in Asia, the Middle East, Africa and the United States of America. Having topped the list of "100 Most Competitive Chinese Construction Enterprises" in the PRC previously, the company has been consistently awarded an AAA credit rating by the China International Construction Association.

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N.B. This news release should be read in conjunction with the two OGL announcements, "Exclusive Technology Consulting Services Agreement" and "Engineering, Procurement & Construction (EPC) Agreement", both dated 26 August 2014.