



Unit 1, 3 McDonald Street
Osborne Park WA 6017

PO BOX 1177
Osborne Park DC WA 6916

Telephone: +61 8 9273 4800
Fax: +61 8 9201 9986
www.advancedbraking.com

Market Update

26 August 2014

ASX CODE: ABV

In conjunction with the filing of our unaudited Appendix 4E today, Advanced Braking Technology (ABT) wishes to advise the market of a write-down of an intangible asset relating to the new truck brake, being development and pre-production costs capitalised at \$2.9m. Following disappointing sales to date and as a part of impairment testing, the directors have decided to take a conservative view and write off these assets. While the write-down brings the loss for the year to \$7.54m it has no impact on the company's cash position.

The Board believes that there continues to be good opportunities to extract significant economic value from this IP in the future, particularly in the trailer market.

For Further information, please contact:

Mr Graeme Sumner
Chief Executive Officer
Advanced Braking Technology Ltd
Telephone: +61 (0)8 9273 4800
www.advancedbraking.com

About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (**SIBS**[®]), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.