



ASX ANNOUNCEMENT

27 AUGUST 2014

CHANGE IN SUBSTANTIAL HOLDERS

On 26 August 2014, Substantial Holder Notices were lodged with ASX by Whitehaven shareholders Hans Mende, Fritz Kundrun and members of the AMCI Group. These Notices record a sale and purchase agreement under which AMCI Group has agreed to purchase the 63.7 million Whitehaven shares owned by a subsidiary of First Reserve Corporation.

The Substantial Holder Notices record the following relevant interests in Whitehaven as a consequence of entry into the sale and purchase agreement:

- AMCI Group – 111.6m shares (10.9% of shares on issue)
- Fritz Kundrun – 136.1m shares (13.3% of shares on issue)
- Hans Mende – 126.9m shares (12.4% of shares on issue)

The relevant interests of Fritz Kundrun and Hans Mende recorded in these Notices include the 111.6m shares in which AMCI Group has a relevant interest – on the basis that Fritz and Hans each control more than 20% of the relevant AMCI Group companies. Excluding these 111.6m shares, the relevant interest of Fritz and Hans is as follows:

- Fritz Kundrun – 24.5m shares (2.4% of shares on issue)
- AMCI Group – 15.3m shares (1.5% of shares on issue)

Whitehaven's Managing Director and CEO, Paul Flynn said "Whitehaven is pleased to see that long term shareholders AMCI Group, Fritz Kundrun and Hans Mende have each increased their interests in the Company. The agreement to acquire FRC's holding in Whitehaven demonstrates AMCI Group's support for Whitehaven management and the steps being taken to grow the Company for all shareholders"

FOR FURTHER INFORMATION, PLEASE CONTACT:

Ian McAleese – GM Investor Relations

T: 02 8507 9714 M: 0427 227 530

E: imcaleese@whitehavencoal.com.au