

Mozambique Exploration and Project Service Alliance

Highlights

RUBICON RESOURCES LIMITED

(ABN 38 115 857 988)

ASX: RBR

Directors

Ian Macpherson - Executive Chairman
Ian Buchhorn - Non-Executive Director
Peter Eaton - Non-Executive Director

Senior Management

Andrew Ford - Chief Operating Officer
Sam Middlemas - Company Secretary

Capital Structure

Issued Shares: 208.3m

Issued Options: 19.5m

Market cap at 30 June 2014: \$1.04m

Cash at 30 June 2014: A\$0.205m

Website: www.rubiconresources.com.au

For Further information, please
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- **Mozambique focus on Exploration and Project Services/Logistics.**
- **Placement of shares with sophisticated investors to raise \$135,000.**

Rubicon Resources is pleased to advise that it will focus its offshore exploration and acquisition efforts on the rapidly growing resource sector in Mozambique, South Eastern Africa.

Rubicon has established a strategic relationship with privately owned PacMoz Group ("PacMoz") that will provide access to quality resource assets coupled with the opportunity to participate in the development of a cash flow generating project services and logistics business.

The purpose of the strategic relationship is to:

- Acquire early stage resource assets through direct acquisition or farm-in.
- To identify and assess more advanced resource assets that may be undervalued or dormant as a result of administrative, specialised skills shortages and logistical challenges where PacMoz can offer possible solutions.

The above strategy will be built on the expertise of highly experienced Mozambique logistics/mining businessman Mr. Athol Emerton and under the management of former BHP Billiton operations general manager Mr. Richard Carcenac.

Mr. Emerton has been working in Southern Africa and more specifically Mozambique for over 20 years and in that time has built up successful businesses in transport, bulk handling, logistics consulting, project services and support for new international companies entering Mozambique.

Mr. Carcenac is a civil engineer with an MBA who has over 20 years' experience working for Anglo American and BHP Billiton in a variety of roles in Australia, South Africa, Switzerland and The Netherlands. The majority of his career was spent in marketing and operations, and included board appointments with Ingwe Collieries Ltd (the South African coal subsidiary of BHP Billiton Ltd, now known as BECSA), and the Richards Bay Coal Terminal Company Ltd (one of the world's largest coal export terminals). Mr Carcenac's most recent position was as General Manager of BHP Billiton Worsley Alumina's Boddington Bauxite Mine in Western Australia.

The new alliance is expected to allow Rubicon to access prospective projects and to be able to overcome some of the significant hurdles that Mozambique's limited infrastructure has placed in front of many other resource development projects.

Discussions are continuing with the principals of PacMoz as to how the business alliance will evolve and further announcements in this regard will follow.

Placement

On 29 August 2014, 27 million Fully Paid Ordinary Shares at 0.5 cents per share were issued to professional and sophisticated investors raising \$135,000 which will be used for general working capital and to progress Rubicon's activities in Mozambique. The investors are not related parties of Rubicon.

For more information on Rubicon Resources Limited please contact:

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