



3rd September 2014

Eyre Peninsula Drilling Progressing Well

- **Approximately half of 13,000m drilling program testing silver and copper targets completed in the emerging Uno Province of South Australia**
- **80 RCP holes drilled to date on Paris resource extensions, at Helen/Diomedes satellite prospects and in Uno/Morgans field**
- **Drilling to continue through September with further holes around Paris and Helen/Diomedes and first pass testing at Ajax.**

Investigator Resources Ltd (ASX: IVR) advises that approximately half of a 13,000m reverse circulation percussion (“RCP”) drilling programme has been completed on the Company’s precious and base metals prospects on the Eyre Peninsula in South Australia.

Drilling re-commenced at the end of July on extensional step outs and satellite targets to the company’s path finding and now 100%-owned Paris silver resource, 150km from Whyalla.

Investigator’s latest exploration programme is also first-pass testing new targets at Ajax (30km east of Paris) and at Uno/Morgans (85km east of Paris) in the emerging Uno minerals province.

At the Paris Expansion Target Area (PETA) a total of 30-holes (3,746m) has been drilled thus far.

At the Helen/Diomedes target area an initial eight holes (858m) have been drilled as a scout programme over geophysical and copper/silver geochemical targets identified last year.

Late last month work moved to the Uno/Morgans tenement, where a total of 42-holes (2,886m) of first pass drilling of silver/copper geochemical targets was completed.

In the past week the drilling campaign moved to the Ajax geochemical and breccia targets, adjacent to Musgrave/Terramin’s Menninnie Dam prospect and Frakes Silver discovery (Figure 2).

The remainder of the exploration during September will include further drilling at PETA, Helen West, Helen East, Diomedes and Hector North.

Investigator Resources Managing Director John Anderson said **“With some \$7million in cash, Investigator is in a strong position to continue our exploration momentum on the Eyre Peninsula.**

Investigator is now over half-way through its planned 13,000m, two-month drilling program on the highest priority targets on the Peterlumbo and Uno/Morgans tenements.

The drilling results and pending assays will further increase our understanding of this emerging minerals province and will be reported when received and assessed.”

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**Investigator Resources overview**

Investigator Resources Limited (ASX code: IVR) is a metals explorer with a focus on the opportunities for greenfields silver, gold and copper discoveries offered by the resurging minerals frontier in South Australia's southern Gawler Craton.

The Company announced its maiden Inferred Mineral Resource for its 2011 Paris silver discovery of 5.9Mt at 110g/t silver and 0.6% lead, containing 20Moz silver and 38kt lead credit (at a 30g/t silver cut-off) in October 2013.

Paris and the surrounding field of new targets are situated within a 583km² tenement area secured under EL5368.

Investigator Resources Limited has developed and applied a consistent and innovative strategy that defined multiple quality targets, including the Paris silver discovery and at least two other epithermal fields at Ajax and Uno/Morgans, giving Investigator Resources Limited first mover opportunities across the Uno Province.

The Paris mineralisation is considered to have formed at the same time as the Olympic Dam IOCG deposit and opens up new target potential for epithermal, porphyry and IOCG-style deposits in the southern Gawler Craton. This includes potential for copper gold IOCG deposits on Yorke Peninsula, where Investigator Resources Limited recently announced the high-priority Roundabout and Spyall IOCG geophysical targets near Port Pirie.

Compliance Statement

The information in this report that relates to Mineral Resources Estimates at the Paris Silver Project is extracted from the report entitled "Maiden Resource Estimate for Paris Silver Project, South Australia" dated 15 October 2013 and is available to view on the Company website www.investres.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

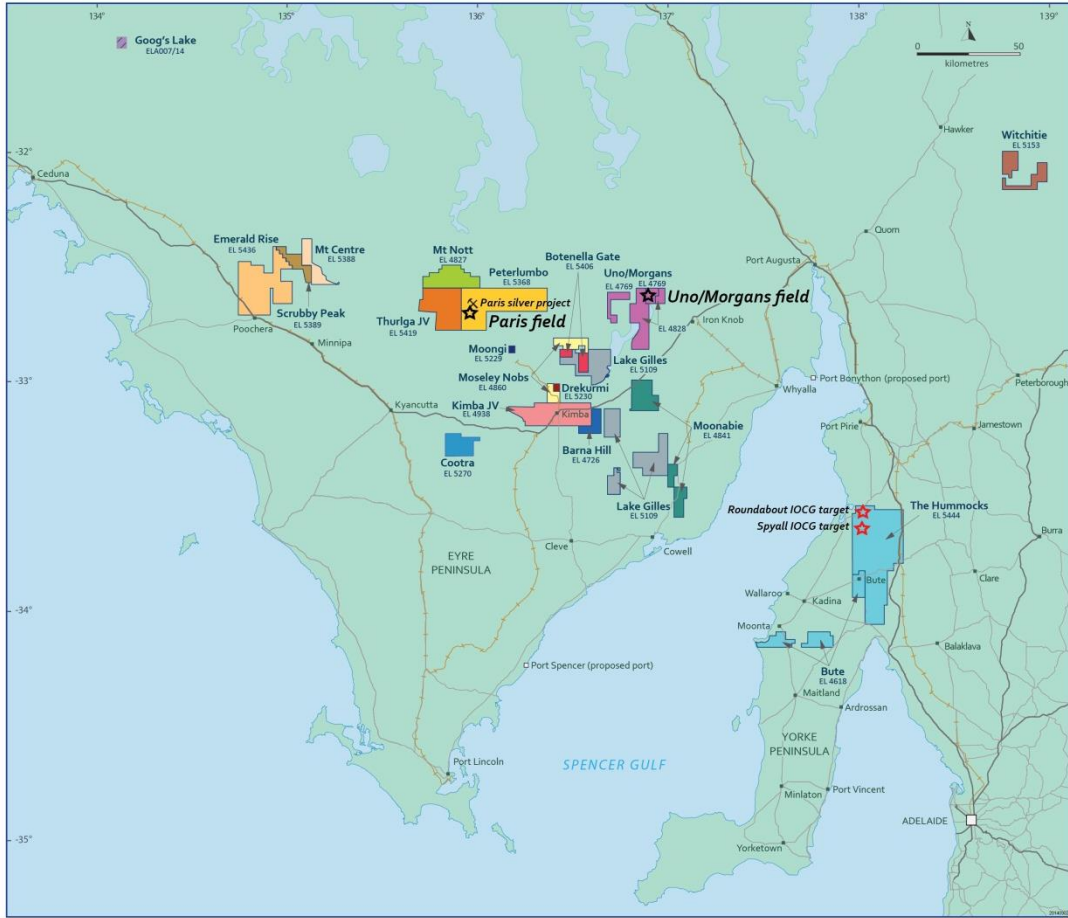


Figure 1: Plan of Investigator Resources' tenements showing key target areas

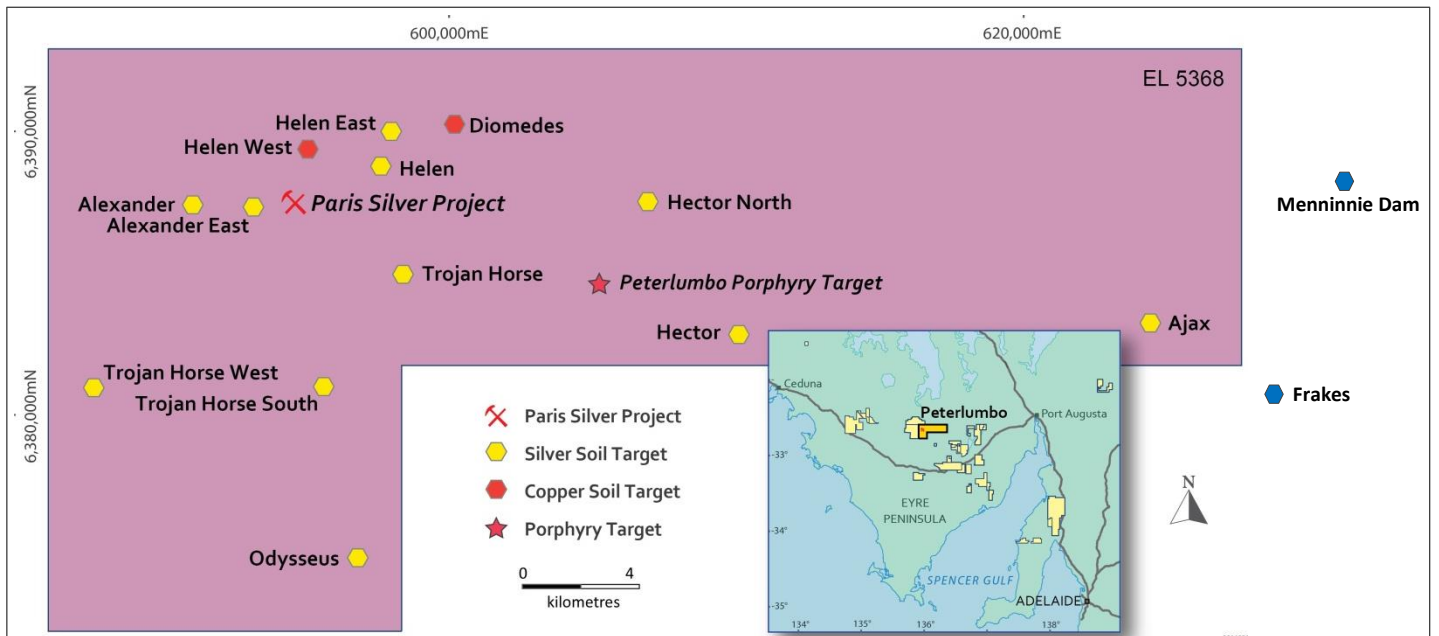


Figure 2: Plan of Peterlumbo tenement showing target locations