

## RECALL ENTERS AGREEMENT TO SELL GERMAN SECURE DESTRUCTION SERVICES BUSINESS

*Recall Germany Focused on Growing Document Management Solutions, Data Protection Services and Digital*

**Sydney, Australia — September 3, 2014** -- [Recall Holdings Limited](#) (ASX: REC), a global leader in information management solutions, today announced that it has entered an agreement to sell its German Secure Destruction Services (SDS) business to Rhenus Data Office GmbH. The sale is subject to final regulatory approval from the German competition regulator (Federal Cartel Office), and is anticipated to close later this calendar year.

The sale, which represents a modest gain for Recall, will reduce full year revenue by approximately US\$13.5 million, but is expected to be earnings accretive in FY15, assuming the transaction is closed within 1Q FY15. Following the transaction, Recall's total depreciation and amortisation expense in FY15 is expected to be approximately US\$75M, which includes increased depreciation from capital spending and amortisation of acquisitions and customer perm-out fees.

As reported in Recall's FY14 earnings release, Recall conducted a strategic review of its SDS business and announced its intention to sell the German SDS business. Going forward, Recall will continue to focus on growing its Document Management Solutions (DMS), Data Protection Services (DPS) and digital businesses across the German markets.

### **About Recall**

Recall is a global leader in information management solutions, offering customers complete management of their physical and digital information. Recall's innovative solutions empower organisations to make better business decisions throughout the information lifecycle, while assuring regulatory compliance and eliminating unnecessary resources, time and costs. Recall services more than 80,000 customer accounts in over 300 dedicated facilities, spanning five continents in 24 countries. For more information, please visit [recall.com](#).

### **About Rhenus**

The Rhenus Group provides logistics services around the globe and has annual turnover amounting to EUR 4.1 billion. Rhenus employs over 24,000 people at more than 390 locations worldwide. The Rhenus business areas – Contract Logistics, Freight Logistics, Port Logistics and Public Transport – manage complex supply chains and provide a wealth of innovative value-added services. For more information, please visit [rhenus.com](#)

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### **For further information, please contact:**

Investor Relations  
Bill Frith  
Senior Director, Investor Relations  
[Bill.Frith@recall.com](mailto:Bill.Frith@recall.com)  
+61 2 9582 0244

US Media enquiries  
MSLGROUP  
David Sprague or Amanda Fountain  
[Recall@mslgroup.com](mailto:Recall@mslgroup.com)  
+1-781-684-0770