



4 September 2014

WEST KLONDIKE ON PRODUCTION

Grand Gulf Energy Limited (ASX:GGE) ("Grand Gulf") is pleased to advise that the operator on the Wilbert Sons LLC #1 well has confirmed that the well commenced production on 2 September and is presently producing ~1.4 mmmcf through a 12/64 inch choke from the Lower Nod Blan. The well is presently cleaning up and production will be slowly increased as the well stabilises.

The Wilbert Sons #1 well was spudded on 22 November 2012 and reached a total depth of 10,900ft on 13th December 2012. A summary of the reservoir characteristics is provided below:

Depths	Sand	Net Pay	Hydrocarbons	Description
10,330-10,350	Lario	4ft	Oil	18-20% porosity appears tight
10,518 – 10,524	U Nod Blan	6ft	Condensate/ gas	Good porosity
10,616-10,661	L Nod Blan	35ft	Oil/gas	Good porosity

Partners in the Wilbert Sons LLC #1 well:

Grand Gulf Energy Ltd (ASX: GGE)	11.7% WI
Tamaska Oil & Gas Limited (ASX:TMK)	11.4% WI
Other Partners et al	76.9% WI

COMPETENT PERSONS STATEMENT: The information in this report has been reviewed and signed off by Mr KC Whittemore (Registered Geologist, Texas USA), and Kevin Kenning (Registered Reservoir Engineer) with over 38 and 32 years relevant experience respectively within oil and gas sector.

Board & Management

Mr Mark Freeman

Managing Director

Mr Charles Morgan

Executive Chairman

Mr Allan Boss

Executive Director

Mr Stephen Keenihan

Non-Executive Director

Corporate Office

Level 7, 1008 Hay Street,

Perth WA 6000

T +61 (0) 8 9389 2000

F +61 (0) 8 9389 2099

E info@grandgulf.net

www.grandgulfenergy.com

Houston Office

Suite 142, 9525 Katy Freeway

Houston Texas 77024

ASX Codes

GGE 748m

