

resources & energy

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ASX Release WORLEYPARSONS LIMITED (ASX: WOR)

WorleyParsons to acquire Hydrocarbons management consulting firm

WorleyParsons is pleased to announce an agreement to acquire MTG, Ltd. MTG is a US based management consulting firm in the oil and gas, petrochemicals and chemicals industries with operations in North America, the United Kingdom and Australia. Completion of the acquisition is expected by the end of October 2014.

MTG specializes in improving operational performance across every aspect of the exploration and production, midstream, refining and marketing, petrochemicals and chemicals industries.

The company has a 30 year history of providing strategic management advice and will provide Advisian, WorleyParsons' advisory business, with deep strategic skills in business transformation.

David Henderson and Jim Nichols, partners of MTG, Ltd said: "On behalf of the MTG organization, we are very excited to join Advisian and the WorleyParsons Group. The combined capabilities and resources of our two companies will enable us to broaden the services that we provide to our clients as well as expand our geographic footprint."

"We are very pleased to announce the acquisition of MTG. This acquisition provides us with another very important building block in the growth of Advisian as we build a global advisory business that will make a material impact to our customers' operational and financial performance," said Andrew Wood Chief Executive Officer of WorleyParsons.

For further information please contact:

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About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

WorleyParsons is listed on the Australian Securities Exchange [ASX:WOR]