



9 September 2014

LOUISE WELL FINAL DRILLING UPDATE

- o The Company advises that the Templet #1 well is presently being placed into suspension to be used as a water disposal well for Hensarling #1 when it commences to produce water.
- o The Joint Venture was unable to substantiate adequate economic benefit in side-tracking the well updip.
- o The well has provided significant G&G data to be utilised on future drilling campaigns.

Grand Gulf Energy Ltd (ASX: GGE) 22.57% WI
OGI Group Ltd (ASX: OGI) 3.28% WI
Other Partners et al 74.15% WI

COMPETENT PERSONS STATEMENT: The information in this report has been reviewed and signed off by Mr KC Whittemore (Registered Geologist, Texas USA), and Kevin Kenning (Registered Reservoir Engineer) with over 38 and 32 years relevant experience respectively within oil and gas sector.

This report contains forward looking statements that are subject to risk factors associated with resources businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Board & Management

Mr Mark Freeman
Managing Director
Mr Charles Morgan
Executive Chairman
Mr Allan Boss
Executive Director
Mr Stephen Keenihan
Non-Executive Director

Corporate Office

Level 7, 1008 Hay Street,
Perth WA 6000
T +61 (0) 8 9389 2000
F +61 (0) 8 9389 2099
E info@grandgulf.net
www.grandgulfenergy.com

Houston Office

Suite 142, 9525 Katy Freeway
Houston Texas 77024

ASX Codes

GGE 748m

