



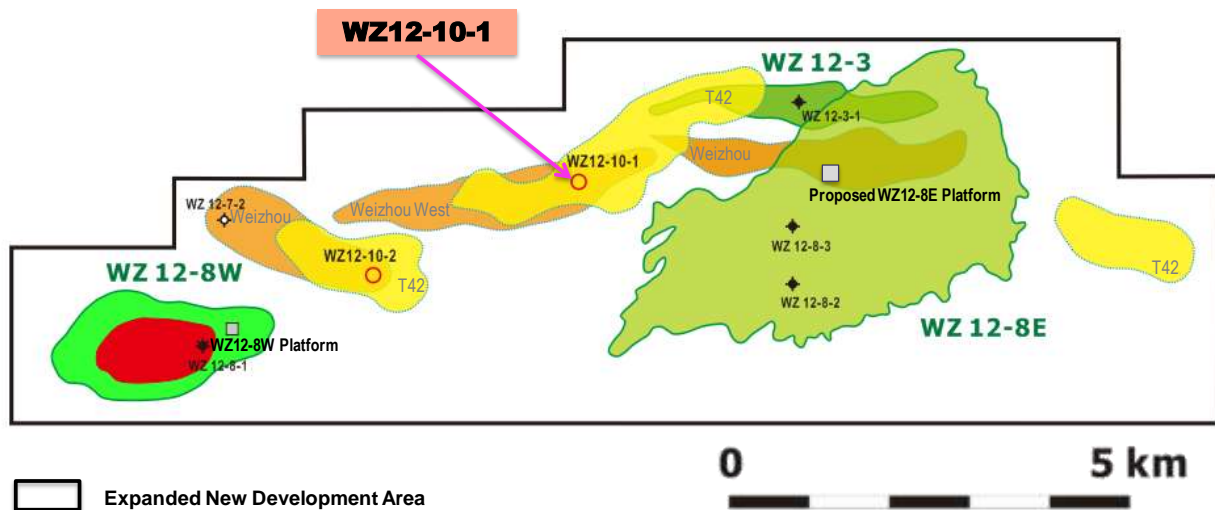
11 September 2014

ASX RELEASE

BEIBU GULF PROJECT - EXPLORATION DRILLING COMMENCES

Roc Oil (China) Company, a wholly owned subsidiary of Roc Oil Company Limited (ASX: ROC), advised today that drilling has commenced on the first of two exploration wells in Beibu Gulf Block 22/12. The first well, WZ12-10-1, is targeting the T42 and Weizhou West formations, adjacent to the WZ12-8East field of the WZ12-8 Development Area. Concurrently, the Development Area has been expanded to fully include the prospect, adding approximately 8.8 square kilometers area, making the total new WZ12-8 Development Area 66.6 square kilometers.

Drilling from jackup rig HYSY 935 commenced at 10.30pm China Standard Time on 10 September 2014. Total depth planned for this vertical well is 1539 metres TVD . The well is located 4.7 kilometres East Northeast from ROC's existing Beibu 12-8W facilities and is in water depth of approximately 35 metres.



Alan Linn, Chief Executive Officer stated “this exploration program in Beibu is following on from the successful exploration and development programs of WZ6-12 and 12-8W fields in 2012/13. It is targeting incremental volumes to the 12-8W project and the future 12-8E project and will also provide an expansion of the existing development acreage from 57.8 to 66.6 square kilometres allowing further future exploration and development activities”.

Participating interests in the Beibu Gulf Project are:

	Exploration	Production and Development
CNOOC Limited	0%	51.0%
Roc Oil (China) Company	40%	19.6%
Horizon Oil (Beibu) Ltd and Petsec Petroleum LLC (wholly owned by Horizon Oil Limited)	55%	26.95%
Oil Australia Pty Ltd (Majuko Corp)	5%	2.45%

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