

## Namur oil discovery at Martlet-1 on the western flank

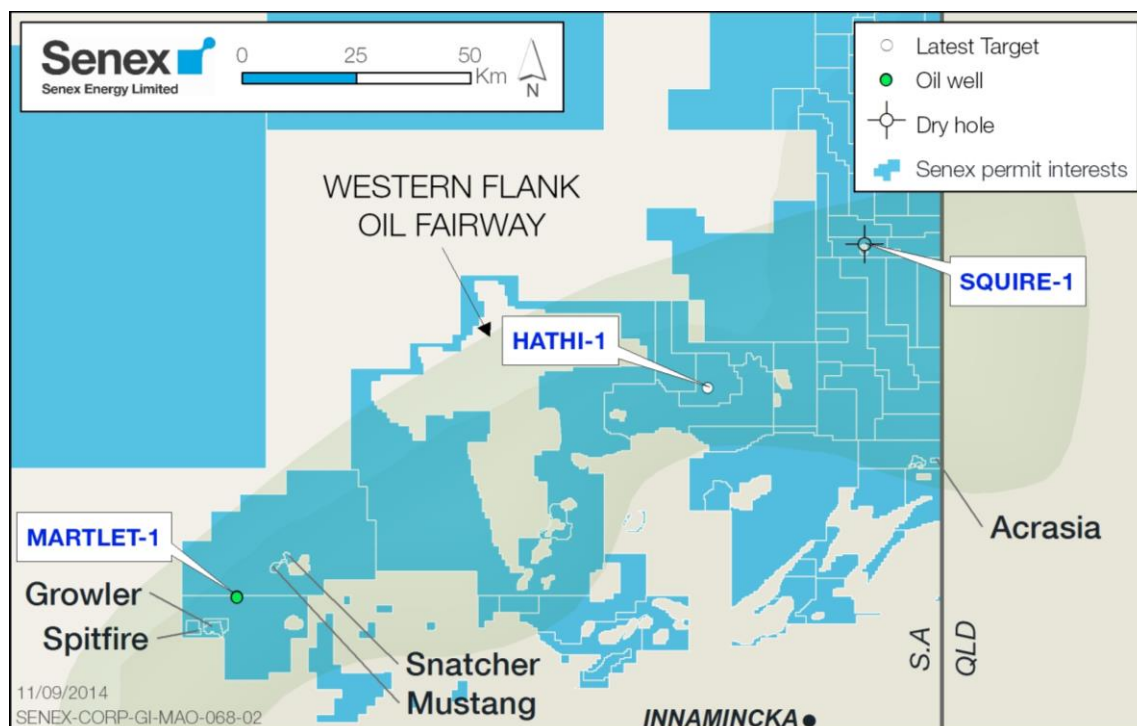
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**Senex Energy Limited (Senex, ASX: SXY) is pleased to announce that the Martlet-1 exploration well on the western flank of the South Australian Cooper-Eromanga Basin has encountered a Namur oil accumulation.**

The Martlet-1 exploration well is located in PEL 104 (Senex 60% and operator, Beach Energy Limited (ASX: BPT) 40%), approximately 1.8 kilometres south east of the Warhawk-1 exploration well. The well was designed to evaluate the oil potential of the Namur sandstone within an interpreted four-way dip-closed structure. EDA Rig 3 commenced drilling the well on 24 August 2014 and reached total depth of 2,096 metres on 9 September 2014.

Martlet-1 encountered good oil shows in the target reservoir and subsequent evaluation of logs indicate net pay of up to 6 metres. The well is currently being cased and suspended and is expected to be placed on production in the next quarter.

Figure 1: Location of exploration wells



**Squire-1 exploration well – update** (*PRL 59: Senex 100%*)

Squire-1 was drilled to evaluate the oil potential of the Tinchoo Formation, with secondary targets in the Birkhead Formation and Wimma Sandstone. The well encountered oil shows within a poorly developed reservoir and was subsequently plugged and abandoned.

EDA Rig 4 is now moving to Hathi-1, an exploration target in PEL 514 (Senex 80% and operator, Planet Gas Limited (ASX: PGS) 20%). Hathi-1 is located approximately 8 km north west of the Cleansweep oil discovery in PEL 100.

Further detail on the Senex drilling program will be provided in the September drilling report.

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