



# OIL BASINS LIMITED

ABN 56 006 024 764

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15 September 2014

ASX Markets Announcements  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sirs

## ***PLACEMENT RAISES \$560,000***

Oil Basins Limited (“**OBL**” or the “**Company**”; ASX code “**OBL**”) is pleased to announce that it has today agreed the Placement of 70 million new ordinary OBL shares at \$0.008 (**0.8 cents**) per share raising a gross amount of \$560,000.

Funds so raised will be for general working capital purposes and to maintain and/or assist the Company’s leverage to attractive and highly prospective assets (eg Derby Block) within its portfolio.

The Placement is made to existing sophisticated investors. Normal placement fees will be paid on this capital raising and the Placement is expected to be completed within 4 business days.

Yours faithfully

Neil Doyle SPE  
Director & CEO