

16 September 2014

ASX : BRU

ABN 71 130 651 437

Ungani 1st1 First Phase Workover Operations

Level 2, 88 William Street
Perth, Western Australia 6000
Ph: +61 8 9215 1800
Fax: +61 8 9215 1899

www.buruenergy.com

Highlights

- First phase of Ungani 1st1 workover completed with very encouraging results
- Well flowing at up to 1,200bopd at 30% water cut
- Options to fully restore dry oil production from the well under review

Buru Energy is pleased to report that the first phase of the Ungani 1st1 workover has been completed with the running of a downhole plug and acquisition of a cement bond log.

Production testing of the well has shown a marked improvement on previous production rates with the well flowing at up to 1,200 barrels of oil per day at 30% water cut on a 52/64 inch choke.

On a 32/64 inch choke the well flowed at some 1,500 barrels of fluid per day (900 barrels of oil per day) with a 30% water cut. On an equivalent basis prior to the workover it was flowing at 300 barrels of oil per day on a 60% water cut.

Options to restore the well to fully dry oil production are now being reviewed in the light of these encouraging results.

Commenting on these results Buru's Executive Chairman Eric Streitberg said:

"This is a very encouraging first step in restoring the productive capacity of this well and clearly demonstrates the high flow rate capacity of the Ungani reservoir. We will now be reviewing the most cost effective way to get the well back on full production given that we now have access to a rig which gives us a number of additional options."

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

For inquiries please contact Buru Energy:

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com

About Buru Energy

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources. The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.