



## ASX Announcement

17 September 2014

### COMPANY DETAILS

**ABN:** 29 126 129 413

### **PRINCIPAL AND REGISTERED OFFICE**

Cobre Montana NL  
Suite 3  
23 Belgravia Street  
Belmont WA 6104

### **POSTAL ADDRESS**

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### **ASX CODE**

CXB

### **CORPORATE INFORMATION**

(17 September 2014)  
84M Ordinary Shares  
52M Contributing Partly Paid Shares  
15M Unlisted Options

### **BOARD OF DIRECTORS**

**Eduardo Valenzuela**  
(Non-Executive Chairman)  
**Adrian Griffin**  
(Managing Director)  
**Bryan Dixon**  
(Non-Executive Director)

## LITHIUM AND RARE METALS VENTURE, COOLGARDIE, WESTERN AUSTRALIA (ASX: CXB, FML)

Cobre Montana NL (Cobre) is pleased to announce the commencement of the Coolgardie Rare Metals Venture (CRMV), a joint initiative between Focus Minerals Limited (ASX:FML) and Cobre (ASX:CXB) which plans to evaluate lithium and rare metals (cesium, rubidium, gallium, tantalum, niobium) within 20 prospecting licenses and two mining leases located to the south of Coolgardie, in Western Australia (Figure 1).

The CRMV tenure covers pegmatite swarms known to contain lepidolite (lithium mica), petalite (lithium aluminium silicate), tantalite (an oxide of iron, manganese and tantalum), pollucite (cesium zeolite), beryl (beryllium silicate) and other minerals that may be of commercial importance. The lepidolite is most abundant at Lepidolite Hill where, in addition to lithium, the mica contains high concentrations of rubidium. The CRMV also covers Tantalum Hill, a well-documented tantalite occurrence.

The mineral occurrences within the vicinity of Lepidolite Hill were first identified in the 1940s, explored by Western Mining Corporation in the 1960s, and mined from 1971 to 1973 for petalite, beryl and lepidolite.

Under the terms of the CRMV, Cobre will sole fund exploration to the point of committing to a definitive feasibility study, within five years of the commencement date, at which time the CRMV will be replaced by a contributing joint venture (80% Cobre, and 20% Focus Minerals Limited).

The CRMV complements Cobre's option to purchase Exploration Licence 74/0543 in the Ravensthorpe mineral field, Western Australia (ASX announcement of 9 September, 2014). The licence contains a large part of the Cocanarup Pegmatite Field which, like the pegmatites within the CRMV, hosts lithium and rare metals.

### **For further information contact:**

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### **ABOUT COBRE MONTANA**

Cobre Montana NL (ASX:CXB) is an explorer for gold, silver and copper in Chile. Its principal project is Piedrecillas, 180km south-west of Santiago. Cobre is negotiating the potential acquisition of a further project in the Piedrecillas region, to increase Cobre's footprint in what it believes to be an underexplored copper province.

While Cobre recognizes the considerable opportunity lithium provides, it intends to maintain a strong interest in Chile, and as part of that strategy Cobre is also examining lithium opportunities in that country and elsewhere in South America.

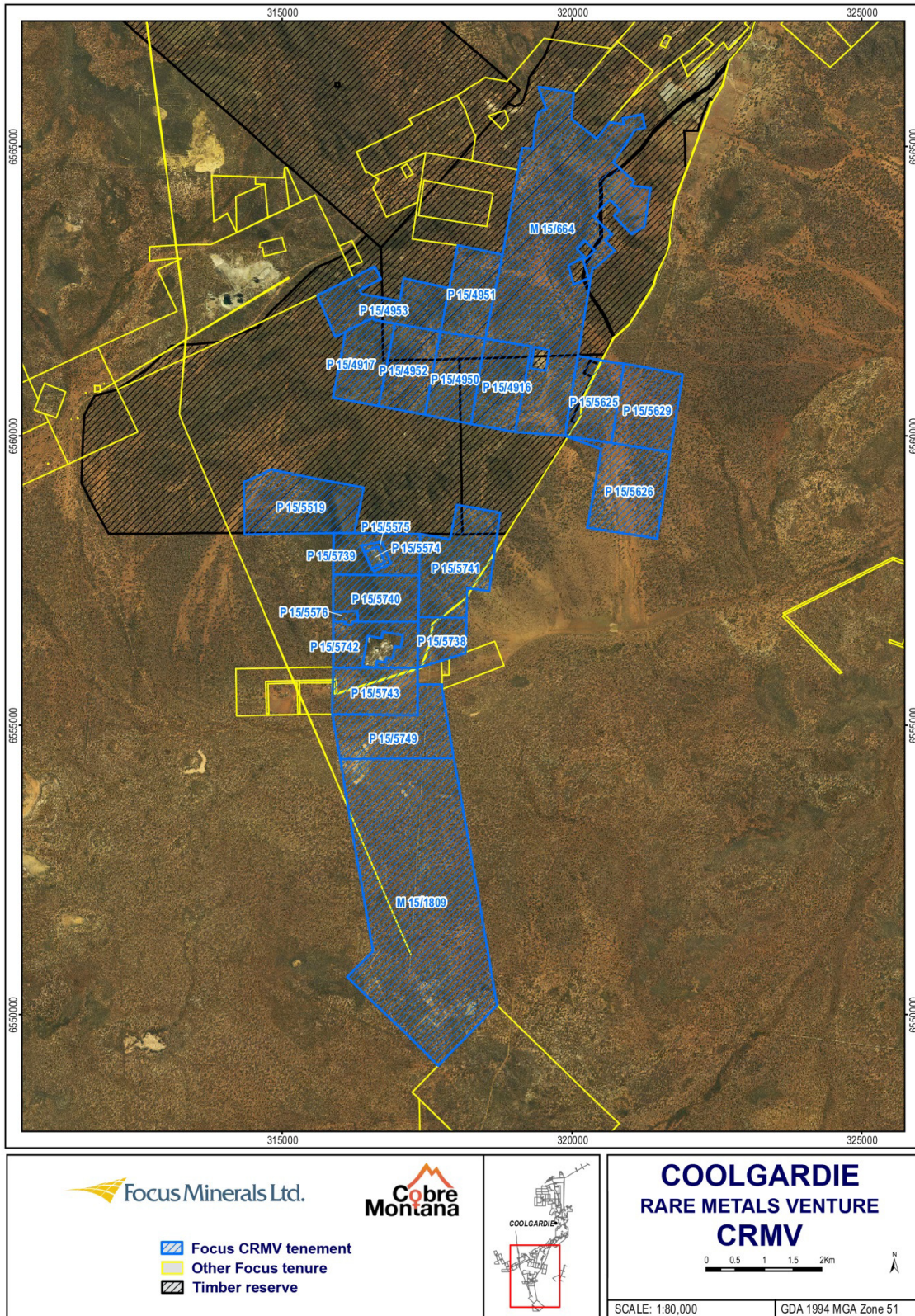


Figure 1. Shows tenements subject of the Coolgardie Rare Metals Venture (ASX: CXB, FML).