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## ASX Release WORLEYPARSONS LIMITED (ASX: WOR)

## Renewal of contracts for Canadian improve alliances

WorleyParsons is pleased to announce the completion of negotiations and official award of extension of the engineering and procurement services agreement with two confidential clients for an additional five years, effective 1 July 2014. This relationship has been in place for more than 23 years. Annual revenues of approximately CAD 150 million are forecast.

Under these long-standing relationships, which began in 1991, WorleyParsons will continue to provide a full range of engineering, procurement and project delivery services for brownfield and greenfield projects in the Alberta heavy oil arena. WorleyParsons personnel are deployed on the alliance project teams in Alberta, Canada with increasing support provided from WorleyParsons' High Value Engineering (HVE) offices in China and India.

Chief Executive Officer, Andrew Wood said: "We appreciate the continued faith shown in WorleyParsons and look forward to assisting these forward-looking clients to achieve further success with their assets."

For further information please contact:

**Analysts & Investors** 

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**About WorleyParsons:** WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.