

ASX ANNOUNCEMENT

1 October 2014

Incident Report

PanAust advises that on the evening of 30 September 2014 there was a security incident at the Phu Kham Copper-Gold Operation accommodation camp during which an employee was wounded. The employee has been evacuated to a hospital in Thailand for treatment. The family of the injured employee has been contacted and are being kept updated and all necessary support is being provided.

Lao law enforcement agencies are investigating the incident.

As a precautionary measure, and in line with the Company's security protocols, all mining, processing and maintenance operations at Phu Kham have been suspended for a period of 48 hours.

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BEST RURAL DEVELOPMENT



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