

MARKET RELEASE

2 October 2014

Bendigo and Adelaide Bank Limited (Step Up Non-Cumulative Floating Rate Preference Shares)

SUSPENSION FROM OFFICIAL QUOTATION

The Step Up Non-Cumulative Floating Rate Preference Shares of Bendigo and Adelaide Bank Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, following the release of an announcement by the Company on 1 October 2014.

For further information refer to the Company's CPS2 prospectus released to ASX on 11 September 2014.

Please note that the suspension only applies to the Step Up Non-Cumulative Floating Rate Preference Shares, and does not apply to any other quoted securities of the Company.

Security Code: BENPC

Kobe Li Senior Adviser, Listings Compliance (Melbourne)