



MARKET RELEASE

28 October 2014

Ambassador Oil and Gas Limited

REMOVAL FROM OFFICIAL LIST

Ambassador Oil and Gas Limited (the "Company") will be removed from the official list of ASX Limited as from the close of trading on Wednesday, 29 October 2014, at the request of the Company, following completion of the compulsory acquisition of the Company's outstanding shares by Drillsearch (Central) Pty Limited.

Security Code: AQQ

Adrian Smythe
Manager, Listings Compliance