

November 11, 2014

STOCK EXCHANGE ANNOUNCEMENT

**Australian Stock Exchange Limited,
Level 4, Rialto North Tower,
525 Collins Street,
Melbourne 3000.**

The Annual General Meeting of the Company was held on, November 10, 2014 at Level 9, 440 Collins Street, Melbourne. The Chairman introduced the directors to the meeting.

The Chairman invited shareholders to ask questions to either the Board on issues related to the Annual Report. As no questions were forthcoming the Chairman progressed to the motions that required shareholder approval as listed on the agenda for the meeting.

As required by Section 251AA(2) of the Australian Corporations Act, the following statistics are provided in respect of each motion on the agenda of the Company's Annual General Meeting. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

Item 2 Adoption of the Remuneration Report for the year ended 30 June 2014

"That the Remuneration Report required by section 300A of the Corporations Act, as contained in the Directors Report of the Company for the year ended 30 June 2014 be adopted."

Votes where the proxy was directed to vote "for" the resolution	21,487,431
Votes where the proxy was directed to vote "against" the resolution	159,667
Votes where the proxy was directed to vote "abstain" on the resolution	Nil

The motion was carried on a show of hands as an ordinary resolution.

Item 3 Election of Director

"That Mr. B. Genser retires under the Company's Constitution, and being eligible offers himself for re-election."

Votes where the proxy was directed to vote "for" the resolution	40,815,612
Votes where the proxy was directed to vote "against" the resolution	106,251
Votes where the proxy was directed to vote "abstain" on the resolution	56,750

The motion was carried on a show of hands as an ordinary resolution.

Item 4 Election of Director

"That Mr. D.H.A. Craig, retires under the Company's Constitution, and being eligible, offers himself for re-election."

Votes where the proxy was directed to vote "for" the resolution	40,825,612
Votes where the proxy was directed to vote "against" the resolution	96,251
Votes where the proxy was directed to vote "abstain" on the resolution	56,750

The motion was carried on a show of hands as an ordinary resolution.

Item 5 Election of Director

"That Mr. M. Gordon, retires under the Company's Constitution, and being eligible, offers himself for re-election."

Votes where the proxy was directed to vote "for" the resolution	40,825,612
Votes where the proxy was directed to vote "against" the resolution	100,751
Votes where the proxy was directed to vote "abstain" on the resolution	56,750

The motion was carried on a show of hands as an ordinary resolution.

Item 6 Approve to Issue Ordinary Shares to an Officer

"That for the purposes of Listing Rule 10,11 of ASX approval is given to the issue of 600,000 attached options (exercisable price at \$0.055 per share and with expiry date on 30/06/2019) to Ms Cathy W Lin (Company Secretary) or her nominees."

Votes where the proxy was directed to vote "for" the resolution	40,361,528
Votes where the proxy was directed to vote "against" the resolution	617,085
Votes where the proxy was directed to vote "abstain" on the resolution	Nil

The motion was carried on a show of hands as an ordinary resolution.

Item 7 Confirmation of Resignation of Auditor for 2013/2014 Financial Year

"That, for the purposes of section 329(1) of the Corporations Act, this resolution confirms Mr John Weller's removal/resignation as auditor of the Company."

Votes where the proxy was directed to vote "for" the resolution	40,974,113
Votes where the proxy was directed to vote "against" the resolution	Nil
Votes where the proxy was directed to vote "abstain" on the resolution	4,500

The motion was carried on a show of hands as an ordinary resolution.

Item 8 Appointment of Auditor

"That subject to the passing of Resolution 7, for the purposes of Section 327D(2) of the Corporations Act and for all other purposes, Mrs Margaret Salter F.C.A. having given her consent, this resolution confirms her appointment as auditor of the Company."

Votes where the proxy was directed to vote "for" the resolution	40,947,862
Votes where the proxy was directed to vote "against" the resolution	26,251
Votes where the proxy was directed to vote "abstain" on the resolution	4,500

The motion was carried on a show of hands as an ordinary resolution.



Cathy Lin
Company Secretary