

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> INTEGRATED RESEARCH LIMITED
<b>ABN</b> 76 003 588 449

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Darc Frederick Dencker-Rasmussen
<b>Date of last notice</b>	24 September 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	a) Direct b) Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	a) Performance Rights b) Investment held in the name of The Good Life Corporation Pty Ltd <The Good Life Fund A/C>
<b>Date of change</b>	17 November 2014
<b>No. of securities held prior to change</b>	a) 350,000 Performance Rights b) 38,700 Ordinary Shares
<b>Class</b>	a) Performance Rights b) Ordinary Share
<b>Number acquired</b>	a) 250,000 Performance Rights b) -
<b>Number disposed</b>	a) Nil b) Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a) \$0.00 b) -
<b>No. of securities held after change</b>	a) 600,000 Performance Rights over Ordinary Shares. The director has no present entitlement as the Performance Rights are subject to performance criteria to be assessed over the relevant performance period. b) 38,700 Ordinary Shares

+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>a) Issue of Performance Rights under the Integrated Research Performance Rights and Option Plan. Tranche 2 amount of 250,000 IRIAS Employee Performance Rights granted as approved by shareholders at the November 2013 AGM.</p> <p>b) -</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

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