

ASX RELEASE
21 November 2014

ANNUAL GENERAL MEETING HELD ON 21 NOVEMBER 2014

The results of the resolutions passed at the Annual General Meeting of Montec International Limited held today are provided in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act.

Resolution 1 - Adoption of Remuneration Report

“That the Remuneration Report required by section 300A of the Corporations Act, as contained in the Directors’ Report of the Company, for the year ended 30 June 2014 be adopted, details of which are set out in the explanatory notes to resolution 1 in the notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
313,179,813	1,033,520	80,000	554,009,758

Resolution 2 – Re-election of Mr Peter Herd

“That Mr Peter Herd, being a Director of the Company, retires by rotation in accordance with the Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company, details of which are set out in the explanatory notes to resolution 2 in the notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
1,114,559,675	1,013,520	127,040	554,009,758

Resolution 3 – Re-election of Mr Terry Cuthbertson

“That Mr Terry Cuthbertson, being a Director of the Company, retires by rotation in accordance with the Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company, details of which are set out in the explanatory notes to resolution 3 in the notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
376,360,444	1,013,520	738,326,271	554,009,758

Resolution 4 – Election of Mr Gary Mares

“That Mr Gary Mares, who was appointed a Director on 29 September 2014, retires in accordance with the Constitution and being eligible, offers himself for election, be elected as a Director of the Company, details of which are set out in the explanatory notes to resolution 4 in the notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
1,114,559,675	1,013,520	127,040	554,009,758

Resolution 5 - Ratification of Issue of Shares

“That for the purpose of ASX Listing Rule 7.4 and for all other purposes, approval be given in respect of the issue of 31,800,000 fully paid ordinary shares issued on 28 May 2014 on the terms and conditions set out in the explanatory notes to resolution 5 in this notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
979,541,842	1,060,560	135,097,833	554,009,758

Resolution 6 - Ratification of Issue of Shares

“That for the purpose of ASX Listing Rule 7.4 and for all other purposes, approval be given in respect of the issue of 165,000,000 fully paid ordinary shares issued on 28 May 2014 on the terms and conditions set out in the explanatory notes to resolution 6 in this notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
949,559,675	1,060,560	165,080,000	554,009,758

Resolution 7 - Ratification of Issue of Shares

“That for the purpose of ASX Listing Rule 7.4 and for all other purposes, approval be given in respect of the issue of 80,608,783 fully paid ordinary shares issued on 30 September 2014 on the terms and conditions set out in the explanatory notes to resolution 7 in this notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
948,941,842	1,060,560	165,697,833	554,009,758

Resolution 8 – Approval to issue Shares to Mr Terry Cuthbertson

“That for the purposes of Listing Rule 10.11 and all other purposes, approval be given to issue 264,997,733 fully paid ordinary shares to Mr Terry Cuthbertson or his nominee on the terms and conditions set out in the explanatory notes to resolution 8 in this notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
376,348,444	1,060,560	738,279,231	553,509,758

Resolution 9 – Approval to issue Shares to Mr Peter Herd

“That for the purposes of Listing Rule 10.11 and all other purposes, approval be given to issue 401,096 fully paid ordinary shares to Mr Peter Herd or his nominee on the terms and conditions set out in the explanatory notes to resolution 9 in this notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
1,114,559,675	1,060,560	80,000	554,009,758

Resolution 10 – Approval to issue Shares to Mr Gary Mares

“That for the purposes of Listing Rule 10.11 and all other purposes, approval be given to issue 1,637,260 fully paid ordinary shares to Mr Gary Mares or his nominee on the terms and conditions set out in the explanatory notes to resolution 10 in this notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
1,083,938,735	1,081,500	30,680,000	554,009,758

Resolution 11 – Approval to issue Shares to Mr Terry Cuthbertson

“That for the purposes of Listing Rule 10.11 and all other purposes, approval be given to issue 18,000,000 fully paid ordinary shares to Mr Terry Cuthbertson or his nominee on the terms and conditions set out in the explanatory notes to resolution 11 in this notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
376,327,504	1,081,500	738,279,231	553,509,758

Resolution 12 – Approval to issue Shares to Mr Peter Herd

“That for the purposes of Listing Rule 10.11 and all other purposes, approval be given to issue 400,000 fully paid ordinary shares to Mr Peter Herd or his nominee on the terms and conditions set out in the explanatory notes to resolution 12 in this notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
1,114,559,675	1,060,560	80,000	554,009,758

Resolution 13 – Appointment of Auditor

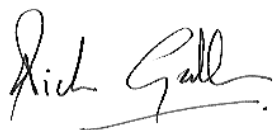
“That MNSA are appointed auditors of the Company, details of which are set out in the explanatory notes to resolution 13 in the notice of meeting.”

This resolution was passed unanimously on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
1,115,620,235	-	80,000	554,009,758

By order of the Board



Nick Geddes
Company Secretary