



28 November 2014

The Manager  
 Company Announcements Office  
 ASX Limited  
 20 Bridge Street  
 SYDNEY NSW 2000

### Results of 2014 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out below.

#### Resolution 1: Adoption of Remuneration Report

	For	Against	Proxy's Discretion	Abstain
Total number of proxy votes exercisable by all proxies validly appointed:	5,200,949,181 99.53%	20,091,255 0.38%	4,591,119 0.09%	292,177

#### Resolution 2: Re-appointment of David Hunt as a Director

	For	Against	Proxy's Discretion	Abstain
Total number of proxy votes exercisable by all proxies validly appointed:	5,206,496,571 99.63%	14,453,173 0.28%	4,613,623 0.09%	360,365

#### Resolution 3: Approval of Additional 10% Placement Capacity

	For	Against	Proxy's Discretion	Abstain
Total number of proxy votes exercisable by all proxies validly appointed:	4,924,086,299 94.27%	294,616,927 5.64%	4,608,583 0.09%	2,611,923

**Resolution 4: Directors' Fees Determination**

	<b>For</b>	<b>Against</b>	<b>Proxy's Discretion</b>	<b>Abstain</b>
Total number of proxy votes exercisable by all proxies validly appointed:	4,917,373,100 94.16%	300,268,432 5.75%	4,577,083 0.09%	3,705,117

Yours faithfully

A handwritten signature in black ink, appearing to read "Hai-Young Lu".

Hai-Young Lu  
Company Secretary & Legal Counsel  
PBD Developments Limited