

28 November 2014

Appointment of Voluntary Administrators

The Board of OGL Resources Limited (the Company) today resolved to place the Company into voluntary administration.

The Board resolved to appoint Messrs Max Prentice and David Sampson of BPS recovery, level 18, 201 Kent Street, Sydney NSW 2000 as joint and several voluntary administrators of the Company.

The remaining two Board members have been attempting to appoint a third Board member with no success. With no direct improvement in the position of the Company and with limited ability to raise additional funds the Board formed the view that the Company may not be able to continue as a going concern.

The Board would like to thank those who have been involved in what can only be described as a challenging period for the Company.

For and on behalf of the Board



Richard Holstein
Company Secretary