

1st December 2014

ASX ANNOUNCEMENT

New Chairman for Kresta Holdings

Kresta Holdings Limited (ASX: KRS) wishes to announce that Managing Director Mr Xianfeng Lu has been elected Chairman of the Company's Board.

Mr Lu replaces Mr Richard Taylor who will remain on the Board as a Non-Executive Director.

Mr Lu joined Kresta as a Director in February 2014 and became Managing Director in March 2014. He is also Chairman of Kresta's major shareholder, Ningbo Xianfeng New Materials Co Ltd ("APLUS") who owns 84.35% of the Company.

The change is effective from today.

For further information please contact:

Richard Taylor
Director
Kresta Holdings Limited
T: (08) 9249 0733

Brendan Cocks
CFO and Company Secretary
Kresta Holdings Limited
T: (08) 9249 0733

About Kresta

Kresta is a leading national window furnishings manufacturer and retailer. The Company has been manufacturing blinds for over 40 years, and is now the largest window coverings manufacturer / retailer in Australia and New Zealand, employing approximately 700 people. Kresta's brands include: Kresta Blinds, Vista Window Coverings, Decor2Go, Curtain Wonderland and Ace of Shades. For further information, see www.kresta.com.au