



# adcorp

Wednesday 10<sup>th</sup> December 2014

As indicated by the Chairman at the AGM on 28 November 2014, the company has completed a significant level of restructuring and anticipates an improvement in its performance as a result of these and other ongoing initiatives.

It is estimated that the company will return to net operating profit before tax of approximately \$130,000 for the six month period ending 31 December 2014. Based on the current trading environment continuing, the company expects to return a net operating profit before tax for the second half (January 2015 to 30 June 2015) in excess of \$500,000.

The Board is pleased with the progress of the business. Each of these results will represent a significant turnaround and improvement on the prior comparative period. The Directors express their appreciation to management and staff for their hard work in implementing this restructure.

The company will lodge its half yearly accounts to 31 December in line with ASX listing requirements.

Adelaide  
Auckland  
Brisbane  
Canberra  
Christchurch  
Darwin  
Melbourne  
Perth  
Sydney  
Tauranga  
Wellington

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**Starting conversations**

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