

Top 20 Holdings as at 29-12-2014

Arowana Australasian Value Opportunities Fund

ABN: 27602250644

Security classes selected for this report:

Listed \$0.98 Options Expiring 30 June 2016

Holder Name	29-12-2014	%
STRANDA VENTURE INCORPORATED	2,000,000	4.157
LONGFORD HOLDINGS LIMITED	2,000,000	4.157
THE OCTAGON FOUNDATION PTY LTD <THE OCTAGON FOUNDATION A/C>	1,380,000	2.868
CF FOUNDATION GROUP PTY LTD <CHIN FAMILY SUPER FUND A/C>	620,000	1.289
MR DUDLEY HOSKIN	500,000	1.039
ASSESS PTY LTD <ARISTIDES FAMILY A/C>	400,000	0.831
WELTRAN PTY LTD <KCS SUPER FUND A/C>	300,000	0.624
INTERSUISSE NOMINEES PTY LTD <PLACEMENT A/C>	275,000	0.572
MR WILLIAM JOHN EARLE & MRS JANE CHRISTINE EARLE <WILLIAM JOHN EARLE S/F A/C>	250,000	0.520
NANDAROO PTY LTD	250,000	0.520
L STREET FOLK PTY LTD <L STREET FOLK A/C>	250,000	0.520
K STREET FOLK PTY LTD <K STREET A/C>	250,000	0.520

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MR ROBIN ROWE & MS JANET MATTON <FUTURESHIFT SUPER FUND A/C>	230,000	0.478
BORG ACQUISITIONS PTY LIMITED <BORG ACQUISITION A/C>	200,000	0.416
STRUAN PTY LTD <MY SUPER FUND A/C>	200,000	0.416
COLUMBUS EQUITIES PTY LTD	200,000	0.416
REGIONAL EQUITY PTY LTD	200,000	0.416
GARY HUI	200,000	0.416
DANNY LA RUE PTY LTD	188,000	0.391
MR IAN GARNSEY EVERINGHAM & MRS CHRISTINE MARY EVERINGHAM <ROSEBANK STAFF S/FUND A/C>	170,000	0.353
Totals for Top 20	10,063,000	20.915
Total IC	48,114,000	