

ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

8 January 2015

CONTINUOUS DISCLOSURE ANNOUNCEMENTS

MARKET UPDATE - ANTICIPATED 31 DECEMBER 2014 FINANCIAL RESULT

In accordance with ASX Listing Rule 3.1, Ariadne Australia Limited (“Ariadne”) wishes to advise that the net profit before tax attributable to members for the half year to 31 December 2014 is currently expected to be in the range of \$0.7m to \$1.1m compared to \$2.1m reported for the corresponding previous half year. This forecast is subject to the operating performance of subsidiaries and associates.

In addition, mark-to-market adjustments to the investment portfolio and foreign exchange movements, as determined at balance date and reported in comprehensive income attributable to members, will likely be in the range of \$1.9m to \$2.3m for the half year to 31 December 2014 compared to \$3.1m reported for the corresponding previous half year.

Ariadne continues to manage its shareholders’ funds with the primary focus being to maximise total returns for its shareholders over the long term. Reported earnings to members fluctuate in line with prevailing market conditions and the mix of assets held at balance date.

Yours faithfully



MURRAY BOYTE

Chief Executive Officer
Ariadne Australia Limited

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For further information, please contact Mr Murray Boyte on +61 7 3225 4866