

---

**A C C E N T**  
R E S O U R C E S N . L .



ACN: 113 025 808

ASX : ACS

**REGISTERED OFFICE**

Level 9, 250 Queen Street  
Melbourne, VIC 3000  
Telephone: +61 3 9670 0888  
Facsimile: +61 3 9670 3883  
[www.accentresources.com.au](http://www.accentresources.com.au)

**EXPLORATION OFFICE**

Suite 4, 29 Ord Street  
West Perth, WA 6005  
Telephone: +61 8 9481 3006  
Facsimile: +61 8 9481 3007  
[www.accentresources.com.au](http://www.accentresources.com.au)

---

# Quarterly Activities Report For The Period Ending 31 December 2014

---



### Highlights for the quarter ending 31 December 2014

- Due to reduced focus at Magnetite Range and under the current market situation, the Company's strategy is to concentrate on the identification of investment opportunities in the resources sector and development of existing projects.

#### Capital Structure

Ordinary Fully Paid Shares @ 31 December 2014	181,000,233
12 month high-low	\$0.14 - \$0.23

#### Directors & Management

Yuzi (Albert) Zhou	Executive Chairman
Dianzhou He	Deputy Chairman
Jun Shang Liang (alternate Jie You)	Non Executive Director
Rob Allen	Company Secretary
Philip Ash (resigned 19th December)	Chief Executive Officer

#### Top 10 Shareholders

	No.	%.
Xingang Resources (HK) Limited	98,026,518	54.16%
Rich Mark Development (Group) Pty Ltd	28,218,366	15.59%
Grandmaster Fortune	21,308,589	11.77%
Sino Oriental International Limited	10,000,000	5.52%
Mr Bin Cui	9,410,709	5.20%
Mrs Li Li Zhao	2,102,500	1.16%
Mr Gregory Ian Willims & Mrs Judith Anne Willims	875,000	0.48%
Mr Tony James Pears & Mrs Lynda Pamela Pears	650,300	0.36%
Tolsutra Pty Ltd	500,000	0.28%
Brownward Pty Ltd <Brian Hayward S/F A/C>	500,000	0.28%



ASX : ACS

**REGISTERED OFFICE**

Level 9, 250 Queen Street  
Melbourne, VIC 3000  
Telephone: +61 3 9670 0888  
Facsimile: +61 3 9670 3883  
[www.accentresources.com.au](http://www.accentresources.com.au)

**EXPLORATION OFFICE**

Suite 4, 29 Ord Street  
West Perth, WA 6005  
Telephone: +61 8 9481 3006  
Facsimile: +61 8 9481 3007  
[www.accentresources.com.au](http://www.accentresources.com.au)

**Corporate**

Due to reduced focus at Magnetite Range and under the current market situation, the Company's strategy is to concentrate on the identification of investment opportunities in the resources sector and development of existing projects.

The Company's objective is to identify mineral resource projects that have a clear pathway to production or monetisation. Asset values are substantially discounted and provide an attractive investment opportunity using the Company's strong cash position and access to overseas funding. Major shareholders are committed to the Company's acquisition strategy and are assisting the search.

**Magnetite Range Iron Project**

The Company's wholly owned Magnetite Range project is located in the Midwest region of Western Australian, immediately adjacent to the Extension Hill iron ore mine, and contains total JORC resource of **434.5 Mt at 31.4% Fe** at 15% weight recovery cut off, as announced to the ASX on 28 November 2012.

The low iron prices and economic outlook, along with reduced financing of Chinese overseas investments, led to project studies been deferred until a future time. The Company remains committed to development of the project and continues to review land access, infrastructure and corporate options.

**Norseman Gold Project**

The Norseman project occurs within a strongly mineralised portion of the southern Norseman-Wiluna greenstone belt and is located 5km south of Norseman.

A JORC 2004 compliant resource for Iron Duke and Surprise deposits of **1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces** (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface. The review and resource estimation exercise has clearly demonstrated that additional drilling is required to test deeper potential and newly identified zones.



ASX : ACS

**REGISTERED OFFICE**

Level 9, 250 Queen Street  
Melbourne, VIC 3000  
Telephone: +61 3 9670 0888  
Facsimile: +61 3 9670 3883  
www.accentresources.com.au

**EXPLORATION OFFICE**

Suite 4, 29 Ord Street  
West Perth, WA 6005  
Telephone: +61 8 9481 3006  
Facsimile: +61 8 9481 3007  
www.accentresources.com.au

**Katanning Titanium Vanadium Project**

A 1 year Extension of Term application for licence E70/2729 was submitted to the WA Department of Mines and Petroleum during this quarter. The application is currently being reviewed.

**Arcadia Gold Project - Meekatharra**

Previous RC and diamond drilling at the Hope River Prospect has identified an auriferous quartz dolerite over a 2km length of the N-S trending Hope River shear zone. The most significant intersections include:

- 8m @ 4.24 g/t Au (MHD 46 on cross section 7023950mN)
- 8m @ 3.89 g/t Au (MHC 21 on cross section 7023235mN)
- 1m @ 15.5 g/t Au (MHC 13 on cross section 7024435mN)

Aircore drill testing of a portion of the untested northern strike extension of the Hope River shear zone returned anomalous composite assay results (peak 8m @ 1.2 g/t Au) over more than 1km and require RC follow up.

Yours faithfully,  
**Accent Resources NL**

**Yuzi Zhou**  
Executive Chairman

For further details contact:  
Yuzi (Albert) Zhou - Executive Chairman (08-94813006)

The information in this report that relates to exploration results, mineral resources or ore reserves has been compiled by Mr Philip Ash MAusIMM who is a full time employee of Accent Resources NL. Mr Ash has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2012 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. Mr Ash consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.