

ASX ANNOUNCEMENT**ERMG Funding Support**

30 January 2015: The Board of Arowana International Limited (AWN.ASX) is pleased to announce that Arowana has today agreed to procure or provide funding of up to \$10.2m to support Evolution Road Maintenance Group Limited ("ERMG").

ERMG is a leading Australian provider of infrastructure services specialising in the 'road corridor'. It provides traffic control, civil maintenance and training services. ERMG generated revenue of approximately \$100m in the 2014 financial year, with attractive profitability and free cash flow. The funding arrangement will support ERMG's expansion program. ERMG is an unlisted public company with a broad shareholder base. ERMG and AWN have several common directors, however AWN has no equity or other financial interest in ERMG.

Arowana will receive a commitment fee of \$0.2m in relation to the agreement, which has an at call period of 6 months. If ERMG seeks funding within this time Arowana will procure, or may provide, funding of \$10.2m to ERMG via an unsecured loan with a 12 month term.

On behalf of the Board of AWN.



Tom Bloomfield
Company Secretary

AROWANA INTERNATIONAL LIMITED

ABN 83 103 472 751

Level 11, 153 Walker Street
North Sydney NSW 2060

Level 11, 110 Mary Street, Brisbane QLD 4000
PO Box 15575, City East QLD 4002

Tel: +61 (0)2 8083 9800 Fax: +61 (0)2 8083 9804

Tel: +61 (0)7 3182 3200 Fax: +61 (0)7 3182 3299