

NEWS RELEASE

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K&S Corporation reaches agreement to acquire Northern Territory Freight Services

K&S Corporation Limited (ASX: KSC) advises that today it entered into an agreement to acquire the business and assets of Northern Territory Freight Services (“NTFS”). Subject to satisfaction of several standard conditions precedent, it is expected that the acquisition of NTFS will be completed in the first week of March 2015.

NTFS was formed more than forty years ago. With a customer base predominantly in the FMCG sector, NTFS is one of the largest rail freight forwarders on the Adelaide – Alice Springs – Darwin corridor. NTFS also provides road linehaul services between Adelaide and Darwin.

NTFS currently generates annual revenue in excess of \$50 million and employs approximately 100 people.

The acquisition of NTFS presents immediate opportunities for K&S Corporation to expand its current service offering in the Adelaide – Darwin corridor and to support its existing operations in Darwin. The acquisition will also allow K&S Corporation to provide additional services to the north west region of Western Australia, complimenting the existing services currently provided from Perth through the Regal business.

The Northern Territory has one of the fastest growing economies within Australia. K&S Corporation will look to capitalise upon the opportunities that growth generates.

The acquisition will be funded from K&S Corporation’s existing debt facilities.

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