

## AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD

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ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

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## **Exclusive Sale Agreement between Venus and Uniphos**

Australia New Agribusiness & Chemical Group Ltd (the "Company" or "New Agri") is pleased to announce that the Company via its subsidiary company, Australia Venus Resource Pty Ltd ("Venus", previously called "Australia Venus Phosphate Fertiliser Pty Ltd"), has entered into an Exclusive Sale Agreement (the "Agreement") with Uniphos Co. Limited ("Uniphos") for Venus to supply its phosphate rock to Uniphos subject to the following terms and conditions:

- 1. Uniphos is the exclusive distribution agent for Venus once its Korella tenement is in full production.
- 2. The term of the Agreement is valid for Eight (8) years and the distribution price shall be tailored at the beginning of each calendar year.
- 3. Between June 2015 and June 2016, Venus will firstly supply 10,000 phosphate rock samples to Uniphos with 30% P2O5 rate. Once the full mining production occur, Venus will supply phosphate product according to Uniphos's purchase order which to be made 30 business days in advance.
- 4. The sale price shall be adjusted yearly. Venus and Uniphos will jointly attend a meeting in the first month of each calendar year to set up a yearly sale price and executed sale agreement. Both parties agree that the price will be negotiated if the phosphate world market price is fluctuate wildly.



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The Company believes that the execution of this Agreement delivers benefits to both

companies and offers the market an exciting new market alliance.

The Company will keep the market informed of any relevant development.

**About Uniphos Co. Limited ("Uniphos")** 

Uniphos Co. Limited ("Uniphos") has been in Phosphate export industry for almost twenty

years with its head office based in New Zealand and branches in Hong Kong. Its main

distribution market are in Australia, New Zealand, South Korea, Japan, India, Indonesia, and

Malaysia. The annual sales volume is more than 400,000 tons per annum and the average

sales quantity remains stable between 250,000 and 300,000 each year.

About Australia Venus Phosphate Fertiliser Pty Ltd ("Venus Phosphate")

Venus Phosphate is a subsidiary company of New Agri incorporated in 2013 primarily

involved as an investment company in undertaking and developing phosphate resources and

in the downstream production of phosphates and phosphate based products.

For further information, please contact:

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