

Appendix 3D

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
BlackWall Property Funds Limited	146 935 131

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	7 February 2014
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
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On-market buy-back

2	Name of broker who will act on the company's behalf	To be determined	To be determined
3	Deleted 30/9/2001.		

⁺ See chapter 19 for defined terms.

Appendix 3D

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4	<p>If the company/trust intends to buy back a maximum number of shares/units – that number</p> <p>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</p>	N/A	N/A
		<p>Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)</p>	<p>Column 2 (Details of change to buy-back proposals)</p>
5	<p>If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back</p>	5,039,544	5,039,544
6	<p>If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention</p>	Twelve months from 15 March 2014	Twelve months from 15 March 2015
7	<p>If the company/trust intends to buy back shares/units if conditions are met – those conditions</p>	N/A	N/A

All buy-backs

[†] See chapter 19 for defined terms.

8 Any other change	N/A	N/A
9 Reason for change	To extend the term of the current buy-back for a further 12 months.	
10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	N/A	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

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Appendix 3D
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2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Date:

.....18/2/2015.....

(Company secretary)

Print name: Caroline Raw

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[†] See chapter 19 for defined terms.