



## ADVANCED SHARE REGISTRY LIMITED

Member of Securities Registrars Association of Australia Inc. ABN 14 127 175 946

110 Stirling Highway, Nedlands Western Australia 6009. PO Box 1156, Nedlands Western Australia 6909

Telephone: (08) 9389 8033, Facsimile: (08) 9262 3723, Website: [www.advancedshare.com.au](http://www.advancedshare.com.au)

Level 6, 225 Clarence Street, Sydney NSW 2000. PO Box Q1736, Queen Victoria Building, NSW 1230

Telephone: (02) 8096 3502, (02) 8003 6825

18 February 2015

Company Announcements Manager  
Australian Securities Exchange  
4th Floor  
20 Bridge Street  
SYDNEY NSW 2000

*"Transmitted Electronically"*

Dear Sirs,

**Re: Interim Financial Report**

Please find attached Interim Financial Report for Half Year Ended 31 December 2014.

Yours faithfully,

**ALAN C WINDUSS**  
Company Secretary

## APPENDIX 4D

### Interim Financial Report Half Year Ended 31 December 2014

#### Name of entity

Advanced Share Registry Limited

#### ABN or equivalent company reference

14 127 175 946

#### Half year (current period)

31 December 2014  
(Previous corresponding period:  
31 December 2013)

#### Results for announcement to the market

Extract from this report for announcement to the market

				\$AUD
Revenues from ordinary activities	Down	2.55%	to	2,909,641
Profit from ordinary activities after tax attributable to members	Up	0.71%	to	860,957
Net profit for the period attributable to members	Up	0.71%	to	860,957
<b>Dividends (distributions)</b>		Amount per security		Franked amount per security
Interim dividend paid		2.00¢		2.00¢
Previous corresponding period		1.85¢		1.85¢
Record date for determining entitlements to the dividend	9 February 2015			

## APPENDIX 4D

### Interim Financial Report Half Year Ended 31 December 2014

#### Dividends

Date the dividend (distribution) paid

10 February 2015
------------------

+Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHES approved)

9 February 2015
-----------------

#### Amount per security

	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
<b>Final dividend:</b>			
Current year	1.85¢	1.85¢	Nil
Previous year	2.00¢	2.00¢	Nil
<b>Interim dividend:</b>			
Current year	<b>2.00¢</b>	<b>2.00¢</b>	<b>Nil</b>
Previous year	1.85¢	1.85¢	Nil

#### Total dividend (distribution) per security (interim plus final)

	Current year	Previous year
+Ordinary securities	<b>3.85¢</b>	<b>3.85¢</b>

#### Net tangible asset

	31 December 2014	31 December 2013
+Net tangible asset value per ordinary securities	<b>14.90¢</b>	<b>14.34¢</b>

#### Audit

The accounts have been subject to audit review.

A. C Winduss

Director/Company Secretary  
Perth, Western Australia

ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946

INTERIM FINANCIAL REPORT  
31 DECEMBER 2014

This report should be read conjunction with the Annual Report of the Company for the  
year ended 30 June 2014

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

---

**CONTENTS**

CORPORATE DIRECTORY .....	2
DIRECTORS' REPORT.....	3
AUDITOR'S INDEPENDENCE DECLARATION .....	5
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME .....	6
CONSOLIDATED STATEMENT OF FINANCIAL POSITION .....	7
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY .....	8
CONSOLIDATED STATEMENT OF CASH FLOWS.....	9
NOTES TO FINANCIAL STATEMENTS.....	10
DIRECTORS' DECLARATION.....	14
INDEPENDENT REVIEW REPORT .....	15

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

---

**CORPORATE DIRECTORY**

**Board of Directors**

S. Cato	Non Executive Chairman
K. Chong	Managing Director
A. Tan	Non Executive Director
A.C Winduss	Non Executive Director

**Registered Office**

Suite 1  
467 Scarborough Beach Road  
Osborne Park WA 6017  
Telephone: +61 8 9217 9800  
Facsimile: +61 8 9217 9899  
Email: a.winduss@advancedshare.com.au

**Company Secretary**

A.C. Winduss

**Stock Exchange Listing**

**ASX Code** ASW

Advanced Share Registry Limited is a company limited by shares, incorporated in Australia.

**Corporate Office**

110 Stirling Highway  
Nedlands WA 6009  
Telephone: +61 8 9389 8033  
Facsimile: +61 8 9262 3723  
Website: www.advancedshare.com.au  
Email: admin@advancedshare.com.au

**Share Registry**

Advanced Share Registry Services  
110 Stirling Highway  
Nedlands WA 6009  
Telephone: +61 8 9389 8033  
Facsimile: +61 8 9262 3723  
Website: www.advancedshare.com.au  
Email: admin@advancedshare.com.au

**Sydney Office**

Level 6  
225 Clarence Street  
Sydney NSW 2000  
Telephone: +61 2 8096 3502  
+61 2 8003 6825  
Website: www.advancedshare.com.au  
Email: a.calder@advancedshare.com.au

**Auditors**

Grant Thornton Audit Pty Ltd  
Level 1, 10 Kings Park Road  
West Perth WA 6005

**Solicitors**

Kott Gunning Lawyers  
Level 8, AMP Building,  
140 St Georges Tce  
PERTH WA 6000

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

---

**DIRECTORS' REPORT**

Your directors submit the financial report of the Group for the half year ended 31 December 2014.

Directors of the Group in office at any time during this period are:

Simon Cato	Non Executive Chairman
Kim Chong	Managing Director
Alvin Tan	Non Executive Director
Alan Winduss	Non Executive Director & Company Secretary

**Review of Results & Operations**

As disclosed in the financial statement, the Group recorded an after tax profit of \$860,957 (2013 \$854,886) for the half year to 31 December 2014.

This profit was recorded on sales of \$2,834,394 (2013 \$2,875,686) and after charges of \$154,470 (2013 \$134,630) for amortisation and depreciation. This profit was also after a non-operating charge of \$66,675 relating to issue of Shares to Directors during the period as approved at the Annual General Meeting in November 2014.

In December 2014, the Group announced an expected pre-tax profit of \$1,300,000 which would have equated to an after tax profit of \$878,000.

This result has been achieved on slightly lower turnover than the previous half year.

Turnover has been affected by lower stock market volumes and a reduction in corporate activities in the mining and exploration capital raising markets.

The Group believes that subject to favourable economic conditions the second half of the year will also achieve a satisfactory result.

**Dividends**

The Group has declared to pay an interim dividend of 2.00c per share fully franked from the profits recorded in this period.

<b>Dividends Paid or Recommended</b>	<b>Cents</b>	<b>Total</b>
Final dividend paid – 20 August 2014	1.85c	\$788,406
Interim dividend paid - 10 February 2015	2.00c	\$854,430

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

---

**DIRECTORS' REPORT**

**Auditor's Independence Declaration**

The auditor's independence declaration for period ending 31 December 2014 has been given and can be found on page 5 of this report.

Signed in accordance with a resolution of the Board of Directors

A handwritten signature in black ink, appearing to read 'S Cato', enclosed in a thin green rectangular border.

.....  
Simon Cato  
Chairman of Directors

Signed at Perth on the day of 18 February 2015.



Grant Thornton Audit Pty Ltd  
ACN 130 913 594

Level 1  
10 Kings Park Road  
West Perth WA 6005

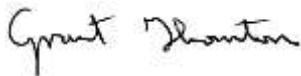
Correspondence to:  
PO Box 570  
West Perth WA 6872

T +61 8 9480 2000  
F +61 8 9322 7787  
E info.wa@au.gt.com  
W www.grantthornton.com.au

**Auditor's Independence Declaration  
To The Directors of Advanced Share Registry Limited**

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Advanced Share Registry Limited for the half-year ended 31 December 2014, I declare that, to the best of my knowledge and belief, there have been:

- a No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b No contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



P W Warr  
Partner - Audit & Assurance

Perth, 18 February 2015

Grant Thornton Audit Pty Ltd ACN 130 913 594  
a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Australia Ltd is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate one another and are not liable for one another's acts or omissions. In the Australian context only, the use of the term 'Grant Thornton' may refer to Grant Thornton Australia Limited ABN 41 127 556 389 and its Australian subsidiaries and related entities. GTIL is not an Australian related entity to Grant Thornton Australia Limited.

Liability limited by a scheme approved under Professional Standards Legislation. Liability is limited in those States where a current scheme applies.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

---

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME FOR  
THE HALF YEAR ENDED 31 DECEMBER 2014**

	Note	31.12.2014	31.12.2013
Sales Revenue	2	2,834,394	2,875,686
Other income	2	75,247	110,124
Occupancy expenses		(142,061)	(107,596)
Administrative expenses		(767,501)	(832,479)
Other operating expenses		(474,222)	(637,615)
Depreciation and amortisation		(154,470)	(134,630)
Share-based payments	3	(66,675)	-
Profit before income tax		1,304,712	1,273,490
Income tax expense		(443,755)	(418,604)
Profit attributable to members		860,957	854,886
Other Comprehensive Income for the period		-	-
Total Comprehensive Income for the period		860,957	854,886
Basic earnings per share		2.02c	2.01c
Diluted earnings per share		2.02c	2.01c

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2014**

	Note	31.12.2014	30.06.2014
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents		4,848,339	4,868,833
Trade and other receivables		1,022,662	762,074
Other current assets		55,625	8,582
Other financial assets		741	741
<b>Total Current Assets</b>		<u>5,927,367</u>	<u>5,640,230</u>
<b>Non-current Assets</b>			
Property, plant and equipment		1,203,375	1,060,050
Intangible assets		1,654,296	1,754,396
Deferred tax asset		121,532	121,282
<b>Total Non-current Assets</b>		<u>2,979,203</u>	<u>2,935,728</u>
<b>TOTAL ASSETS</b>		<u>8,906,570</u>	<u>8,575,958</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables		378,774	294,091
Current tax liabilities		258,096	173,705
Provisions		166,864	157,304
<b>Total Current liabilities</b>		<u>803,734</u>	<u>625,100</u>
<b>Non-current liabilities</b>			
Provisions		76,216	64,457
Deferred tax liabilities		6,633	5,640
<b>Total Non-current liabilities</b>		<u>82,849</u>	<u>70,097</u>
<b>TOTAL LIABILITIES</b>		<u>886,583</u>	<u>695,197</u>
<b>NET ASSETS</b>		<u>8,019,987</u>	<u>7,880,761</u>
<b>EQUITY</b>			
Issued Capital	3	7,061,009	6,994,334
Retained earnings		958,978	886,427
Reserves		-	-
<b>TOTAL EQUITY</b>		<u>8,019,987</u>	<u>7,880,761</u>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED 31 DECEMBER 2014**

	Note	Issued Capital	Retained Earnings	Employee Rights Reserve	Total Equity
<b>Balance at 1 July 2013</b>		6,892,845	959,915	89,274	7,942,034
Total comprehensive income for the period		-	854,886	-	854,886
<b>Transactions with owners, in their capacity as owners, and other transfers</b>					
Shares issued on conversion of Employee Performance Rights		62,028	-	(62,028)	-
Increase on issue of Employee Rights		-	-	12,215	12,215
<b>Subtotal</b>		6,954,873	1,814,801	39,461	8,809,135
Dividends paid	4	-	(851,020)	-	(851,020)
<b>Balance at 31 December 2013</b>		6,954,873	963,781	39,461	7,958,115
<b>Balance at 1 July 2014</b>		6,994,334	886,427	-	7,880,761
Total comprehensive income for the period		-	860,957	-	860,957
<b>Transactions with owners, in their capacity as owners, and other transfers</b>					
Shares issued during the year		66,675	-	-	66,675
<b>Subtotal</b>		7,061,009	1,747,384	-	8,808,393
Dividends paid	4	-	(788,406)	-	(788,406)
<b>Balance at 31 December 2014</b>		7,061,009	958,978	-	8,019,987

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

---

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE HALF YEAR ENDED 31 DECEMBER 2014**

	<b>31.12.2014</b>	<b>31.12.2013</b>
<b>Cash flows from operating activities</b>		
Receipts from customers	2,848,330	3,039,462
Payments to suppliers and employees	(1,597,127)	(1,798,889)
Interest received	71,843	81,950
Income Tax Paid	(358,621)	(372,029)
<b>Net cash flows provided by operating activities</b>	<b>964,425</b>	<b>950,494</b>
<b>Cash flows from investing activities</b>		
Payment for purchase of property, plant and equipment	(197,692)	(61,238)
<b>Net Cash flows used in investing activities</b>	<b>(197,692)</b>	<b>(61,238)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(787,227)	(847,611)
<b>Net cash flows used in financing activities</b>	<b>(787,227)</b>	<b>(847,611)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(20,494)</b>	<b>41,645</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>4,868,833</b>	<b>4,802,432</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>4,848,339</b>	<b>4,844,077</b>

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

---

**NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31  
DECEMBER 2014**

**Note 1: Basis of Preparation**

These general purpose financial statements for the interim half-year reporting period ended 31 December 2014 have been prepared in accordance with requirements from the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Advanced Share Registry Limited and controlled entities (referred to as the 'Group'). As such, it does not contain information that represents relatively significant changes occurring during the half year. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2014, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of the following new and revised Accounting Standards.

These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards. The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current reporting period. The Group has not elected to early adopt any other Standards or amendments that are issued but not yet effective. The adoption of all new and revised Standards and Interpretations has not resulted in any changes to the Group's accounting policies and has no effect on the amounts reported for the current or prior periods.

**New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Group include:**

- AASB 9 'Financial Instruments' superseded pronouncement AASB 139 'Financial Instruments: Recognition and Measurement' with effective date 1 January 2018;
- AASB 2014-1 Amendments to Australian Accounting Standards (Part A: Annual Improvements 2010-2012 and 2011-2013 Cycles) with effective date 1 July 2014;
- AASB 2014-1 Amendments to Australian Accounting Standards (Part B: Defined Benefit Plans: Employee Contributions (Amendments to AASB 119) with effective date 1 July 2014;
- AASB 2014-1 Amendments to Australian Accounting Standards (Part C: Materiality) with effective date 1 July 2014;

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31  
DECEMBER 2014**

- AASB 2014-1 Amendments to Australian Accounting Standards (Part D: Consequential Amendments arising from AASB 14) with effective date 1 January 2016;
- AASB 2014-1 Amendments to Australian Accounting Standards (Part E: Financial Instruments) with effective date 1 January 2015;
- AASB 2014-4 Amendments to Australian Accounting Standards (Clarification of Acceptable Methods of Depreciation and Amortisation) with effective date 1 January 2016;
- AASB 2014-5 Amendments to Australian Accounting Standards arising from AASB 15 with effective date 1 January 2017;
- AASB 2014-7 Amendments to Australian Accounting Standards arising from AASB 9 (December 2014) with effective date 1 January 2018;
- AASB 2014-8 Amendments to Australian Accounting Standards arising from AASB 9 (December 2014)- Application of AASB 9 (December 2009) and AASB 9 (December 2010) with effective date 1 January 2015;
- Annual Improvements to IFRSs 2012-2014 Cycle this standard have been issued by IASB with effective date 1 January 2016 and AASB is expected to publish the equivalent Australian amendments in quarter 1 of 2015.
- Investment Entities: Applying the Consolidation Exception ( Amendments to IFRS 10, IFRS 12 and IAS 28) with effective date 1 January 2016;
- Disclosure Initiative- Amendments to IAS 1 Presentation of Financial Statements with effective date of 1 January 2016;

	<b>31.12.2014</b>	<b>31.12.2013</b>
<b>Note 2: Income from operating activities</b>		
Income from operating activities is comprised of the following:		
Registrar Services	2,273,536	2,303,584
Client disbursements recovered	560,858	572,102
Interest Income	75,153	79,232
Other Income	94	30,892
<b>Total Income Operating Activities</b>	<b>2,909,641</b>	<b>2,985,810</b>

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31  
DECEMBER 2014**

**Note 3: Issued Capital**

Shares were issued to directors during the year after its approval in the Annual General Meeting. A total of 105,000 shares were issued for no consideration on the 12 November 2014.

	<b>31.12.2014</b>	<b>31.12.2013</b>
42,721,500 (2013 : 42,551,000) fully paid ordinary shares)	\$7,061,009	\$6,954,873
<b>Ordinary Shares</b>	<b>No.</b>	<b>No.</b>
At the beginning of the reporting period	42,616,500	42,468,000
Shares issued during the year:		
- 12 July 2013 on conversion of performance rights	-	83,000
- 12 November 2014 shares issued to directors	105,000	-
<b>Total</b>	42,721,500	42,551,000

	<b>31.12.2014</b>	<b>31.12.2013</b>
<b>Note 4: Dividends</b>		
Final dividend paid during the period being a fully franked dividend out of the profits	788,406	851,020
<b>Total</b>	788,406	851,020

**Note 5: Operating Segments**

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Group is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

	<b>31.12.2014</b>	<b>31.12.2013</b>
<b>Revenue by geographical region</b>		
Australia	2,909,641	2,985,810
<b>Assets by geographical region</b>		
Australia	8,906,570	8,794,086



**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

---

**NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31  
DECEMBER 2014**

**Note 6: Related Party Disclosures**

**Executive Services Agreements**

**-Kim Chong**

Mr Kim Chong is engaged by the Group to provide services to the Group in the capacity of Managing Director and Chief Executive Officer. For the half year ended 31 December 2014 he has been paid remuneration of \$107,850 inclusive of statutory superannuation (2013: \$157,852).

**Commercial Services Agreement**

**-Winduss & Associates Pty Ltd**

The Company receives accounting and secretarial services from Winduss & Associates Pty Ltd, an accounting practice of which Mr Winduss is a director and shareholder. Fees charged are at normal commercial rates and conditions. Winduss & Associates Pty Ltd has provided accounting and secretarial services during the period to the amount of \$26,190 (2013: 26,000).

**Tenancy Agreement**

**- Cherry Field Pty Ltd**

The Group required an additional area to assist in operations during the period. On 1 April 2014, the Group entered into a lease agreement with Cherry Field Pty Ltd, a Company owned and controlled by an associate of Mr Chong. The agreement has been concluded on a commercial monthly tenancy basis. The Group has incurred \$76,650 during the six month period under this agreement. (2013: Nil)

**Note 7: Contingent Liabilities**

The Group has no known or identifiable contingent liabilities.

**Note 8: Events Subsequent to the End of the Interim Period**

**Interim Dividend Paid**

The Group has paid an interim dividend of 2.00c per share fully franked from the profits recorded in this period on the 10 February 2015.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

---

**DIRECTORS DECLARATION**

The directors of the Group declare that:

1. The financial statements and notes, as set out on pages 6 to 13
  - a. Comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations and
  - b. Give a true and fair view of the economic entity's financial position as at 31 December 2014 of its performance for the half-year ended on that date.
  
2. In the directors' opinion there are reasonable grounds to believe that the group will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



---

Director  
Simon Cato

Dated this 18 day of February 2015

Level 1  
10 Kings Park Road  
West Perth WA 6005

Correspondence to:  
PO Box 570  
West Perth WA 6872

T +61 8 9480 2000  
F +61 8 9322 7787  
E [info.wa@au.gt.com](mailto:info.wa@au.gt.com)  
W [www.grantthornton.com.au](http://www.grantthornton.com.au)

## **Independent Auditor's Review Report To the Members of Advanced Share Registry Limited**

We have reviewed the accompanying half-year financial report of Advanced Share Registry Limited (“Company”), which comprises the consolidated financial statements being the statement of financial position as at 31 December 2014, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement or description of accounting policies, other explanatory information and the directors’ declaration of the consolidated entity, comprising both the Company and the entities it controlled at the half-year’s end or from time to time during the half-year.

### **Directors’ responsibility for the half-year financial report**

The directors of Advanced Share Registry Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

### **Auditor’s responsibility**

Our responsibility is to express a conclusion on the consolidated half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Advanced Share Registry Limited consolidated entity’s financial position as at 31 December 2014 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Advanced Share Registry Limited, ASRE Grant Thornton Audit Pty Ltd ACN 130 913 594 a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

‘Grant Thornton’ refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Australia Ltd is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate one another and are not liable for one another’s acts or omissions. In the Australian context only, the use of the term ‘Grant Thornton’ may refer to Grant Thornton Australia Limited ABN 41 127 556 389 and its Australian subsidiaries and related entities. GTIL is not an Australian related entity to Grant Thornton Australia Limited.

Liability limited by a scheme approved under Professional Standards Legislation. Liability is limited in those States where a current scheme applies.

2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

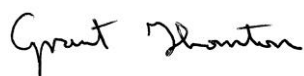
### **Independence**

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

### **Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Advanced Share Registry Limited is not in accordance with the Corporations Act 2001, including:

- a giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and of its performance for the half-year ended on that date; and
- b complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



P W Warr  
Partner - Audit & Assurance

Perth, 18 February 2015