

**NEWS RELEASE**

3 March 2015

**K&S Corporation completes acquisition of Northern Territory Freight Services**

K&S Corporation Limited (ASX: KSC) advises that it has completed the acquisition of the business and assets of Northern Territory Freight Services ("NTFS").

NTFS was formed more than forty years ago. With a customer base predominantly in the FMCG sector, NTFS is one of the largest rail freight forwarders on the Adelaide – Alice Springs – Darwin corridor. NTFS also provides road linehaul services between Adelaide and Darwin.

NTFS currently generates annual revenue in excess of \$50 million and employs approximately 100 people.

The acquisition of NTFS presents immediate opportunities for K&S Corporation to expand its current service offering in the Adelaide – Darwin corridor and to support its existing operations in Darwin. The acquisition will also allow K&S Corporation to provide additional services to the north west region of Western Australia, complimenting the existing services currently provided from Perth through the Regal business.

The Northern Territory has one of the fastest growing economies within Australia. K&S Corporation will look to capitalise upon the opportunities that growth generates.

The acquisition was funded from K&S Corporation's existing debt facilities.

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