



20th March 2015

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam

CHIEF EXECUTIVE OFFICER APPOINTMENT

The Directors of Cockatoo Coal Limited are pleased to advise that Mr Peter Kane has been appointed as Chief Executive Officer of the Company to lead the delivery of the Baralaba Expansion project in the Bowen Basin, Queensland. Mr Kane's employment will formally begin on 19 April 2015.

Mr Kane is a mining engineer with over 25 years experience in the mining industry throughout Australia, New Zealand and Mongolia, including significant and relevant Queensland coal sector experience. Recently, Peter has been the Group Managing Director at Guilford Coal, leading the successful transition from mine development to coal production in 2014. Peter was also Chief Executive Officer at Boardwalk Resources and Aston Resources before being appointed Chief Operating Officer – Projects with Whitehaven Coal following the merger of Whitehaven and Aston.

Previously, Peter spent 3 years as Chief Operating Officer with Macarthur Coal, leading the Company's mines and project developments in Queensland prior to the purchase of Macarthur by Peabody. Prior to that, Peter spent 10 years with Leighton (contractors) in various roles including General Manager of the Australian mining contractor business. His earlier career included 10 years with BHP in their iron ore and coal divisions.

Peter is a member of the Australian Institute of Mining and Metallurgy and is a graduate of the Australian Institute of Company Directors

Mr Kane will be paid a base salary (excluding superannuation) of \$400,000. Mr Kane will be entitled to participate in short and long term incentive schemes, the details of which will be concluded by 31 July 2015. Either party may terminate Mr Kane's employment by giving 3 months notice and paying a severance payment the equivalent of 3 months salary if initiated by the Company.

For media inquiries please contact Martin DeBelle, Citadel on +61 2 9290 3033.

For more information please contact David Smith on +617 3640 4700.

Yours sincerely

Peter Richards
Chairman