ARIADNE

Ariadne Australia Limited Level 20, 39 Martin Place

T: + 61 2 8227 5500 F: + 61 2 8227 5511 Sydney NSW 2000 E: info@ariadne.com.au

20 March 2015

ASX Market Announcements Australian Stock Exchange Limited

via ASX Online

CONTINUOUS DISCLOSURE ANNOUNCEMENT

MARKET UPDATE

In accordance with ASX Listing Rule 3.1, Ariadne Australia Limited ("Ariadne") advises a judgement has been entered into against Secure Parking Pty Ltd ("Secure")(Ariadne's 50% owned associate) for \$6.9 million plus costs relating to a contractual dispute. Secure proposes to immediately lodge an appeal against this judgement.

Secure has available funds to meet this judgment. An appropriate provision will be made in the financial statements for the year ended 30 June 2015 if required.

Yours faithfully

MBOY

MURRAY BOYTE

Chief Executive Officer

Ariadne Australia Limited

* * *

For further information, please contact Murray Boyte on 07 3225 4866