



24 March 2015

Australian Securities Exchange
Company Announcements Platform
20 Bridge Street
Sydney NSW 2000

sent electronically to ASX OnLine

Attention: Kimberley Brown

**Subject: Resignations of Directors
Appointment of Director
Resignation of Company Secretary**

Dear Sirs,

Please be advised that the following persons resigned as directors of Buccaneer Energy Limited (and of its subsidiary companies) with effect from 13 March 2015:

Patrick O'Connor
Alan Stein
Gavin Wilson

Prior to their resignations, the above resolved to appoint Jeffrey Compton of Houston USA as a director of the Company.

Please see the attached Appendix 3Z for each of Messrs. O'Connor, Stein and Wilson.

Please also be advised that Bruce Burrell has advised the Company that he will resign as Company Secretary with effect from the close of business today.

Yours faithfully
Buccaneer Energy Limited

Bruce Burrell
Company Secretary