



# MARKET RELEASE

30 March 2015

## **NewSat Limited**

### SUSPENSION FROM OFFICIAL QUOTATION

The securities of NewSat Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company pending the release of an announcement regarding developments in its ongoing negotiations in the US with its lenders for its Jabiru-1 project financing.

Security Code:           NWT

Dean Litis

**Principal Adviser, Listings Compliance (Melbourne)**



Global Satellite Solutions

30 March 2015

Dean Litis  
Principal Adviser – Listings (Melbourne)  
ASX Limited

Dear Dean,

### **Request for Voluntary Suspension**

NewSat Limited (**NWT**) refers to its trading halt which was requested on 26 March 2015.

NewSat continues to negotiate and work with its lenders to find an appropriate solution to allow the lenders to recommence funding for the Jabiru-1 project financing. The solution is likely to require an additional capital raising and NewSat is considering, and pursuing, various alternatives in that regard.

Pursuant to Listing Rule 17.2, NewSat requests a voluntary suspension from trading for its ordinary shares (ASX code: NWT) effective immediately.

In accordance with Listing Rule 17.2, NWT advises that:

- (a) the suspension is requested pending the conclusion of its ongoing negotiations with its lenders for its Jabiru-1 project financing;
- (b) NWT wishes the suspension to remain in place until such time as it makes an announcement to the market in relation to the outcome of the above mentioned negotiations; and
- (c) NWT is not aware of any reason why a suspension should not be granted or of any other information necessary to inform the market about the suspension.

NewSat anticipates an announcement will be made after Easter.

Yours sincerely,

Linda Dillon  
Chief Financial Officer and Company Secretary  
03 9674 4644

**NewSat Limited**

Level 4, 6 Riverside Quay Southbank Vic 3006 Australia  
T +61 3 9674 4644 F +61 3 9674 4655 ABN 12 003 237 303