

White Outsourcing Pty Limited

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Sydney

NSW 2000

FROM**TO**

Khemarint SON

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Sent: 3/30/15 at 6:10:23 PM

4 page(s) (including cover)

Subject: PBG Change in Substantial Shareholder - FORM 604 fax

Comments:

Hi team,

Please see attached Form 604 for PBG.

Kind regards

Khemarint Son

Investment Operations

**WHITE OUTSOURCING**

Accounting & Investment Administration Services

Tel. +61 2 8262 2892 | Fax +61 2 9221 1194 | kso@whiteoutsourcing.com.au

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**Please send all mail to: GPO Box
5482, Sydney NSW 2001**

Steadfast

A Steadfast Group company

Form 604

Corporations Law

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Pacific Brands Limited

ACN/ARSN

1. Details of substantial holder (1)

Name Integrity Investment Management

ACN/ARSN (if applicable) 128 251 888

There was a change in the interests of the substantial holder on

26/03/2015

The previous notice was given to the company on

27/11/2012

The previous notice was dated

26/11/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (6)	Person's votes	Voting power (6)
FPC	59,808,828	6.52%	47,848,098	5.19%*

*BASED ON ISSUED
CAPITAL OF
917,236,231

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/03/2015	Integrity Investment Management	Acquisition, disposal & Transfer of securities	\$8,248,112	11,860,828 FPC	11,860,828

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
See Schedule 1					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACHIEVEMENT (if applicable)	Nature of association
Not Applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Integrity Investment Management	Level 23, 1 O'Connell Street Sydney NSW 2000

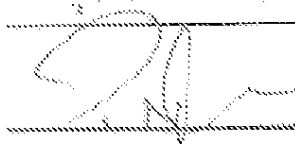
Signature

print name

Paul L. AMI

capacity Director

sign here



date 30/3/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the notice could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 3 of the form.
- (2) See the definition of 'associate' in section 9 of the *Corporations Law*.
- (3) See the definition of 'relevant interest' in sections 602 and 671B(7) of the *Corporations Law*.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the *Corporations Law*.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Schedule 1 - Change in substantial holding in Pacific Brands Limited - Integrity Investment Management

Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Integrity Investment Management	Power to (or to control) exercise vote under dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	47,646,056 Fully paid ordinary shares

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
Integrity Investment Management	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	10,803,802 FPO
Integrity Investment Management	National Nominees Ltd	National Nominees Ltd	9,950,022 FPO
Integrity Investment Management	Cogent Nominees Limited	Cogent Nominees Ltd	16,245,986 FPO
Integrity Investment Management	Citigroup Nominees	Citigroup Nominees	9,932,059 FPO
Integrity Investment Management	State Street	State Street	1,814,225 FPO