

Form 604
Corporations Act 2001
Section 671B

Notice of change of interest of substantial holder

To Company Name/Scheme Ambertech Limited

ACN/ARSN 079 080 158

1. Details of substantial holder (1)

Name Accretion Investment Management Pty Limited as manager of the AK Fund I

ACN/ARSN (if applicable) 099 683 035

There was a change in the interests of the substantial holder on 24/03/16

The previous notice was given to the company on 14/08/14

The previous notice was dated 14/08/14

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Persons votes	Voting power (5)	Persons Votes	Voting power (5)
Ordinary Shares (ORD)	4,245,667	13.89%	2,650,667	8.67%

3. Change in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changes	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/03/16	Accretion Investment Management Pty Limited as manager of the AK Fund I	On market sale	1,595,000 shares at \$0.16 per share – total \$255,200	ORD – 1,595,000	1,595,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (7)	Class and number of securities	Person's votes
Accretion Investment Management Pty Limited as manager of the AK Fund I	Talon A Pty Limited as trustee for the AK Fund I	Talon A Pty Limited as trustee for the AK Fund I	Non-beneficially with power to control voting and/or disposal	ORD - 2,650,667	2,650,667
Talon A Pty Limited as trustee for the AK Fund I	Talon A Pty Limited as trustee for the AK Fund I	Talon A Pty Limited as trustee for the AK Fund I	Registered holder	ORD - 2,650,667	2,650,667

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:



Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Accretion Investment Management Pty Limited	c/- Moore Stephens, Level 15, 135 King Street Sydney NSW 2000
Talon A Pty Limited	c/- Moore Stephens, Level 15, 135 King Street Sydney NSW 2000

Signature

print name	Peter R. Chapman	capacity	Director of Accretion Investment Management Pty Limited
sign here		date	31/3/2015
print name	Peter R. Chapman	capacity	Director of Talon A Pty Limited
sign here		date	31/3/2015
print name		capacity	
sign here		date	/ /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.